

Local Market Update – April 2020

A Research Tool Provided by Iowa Association of REALTORS®



Bremer County

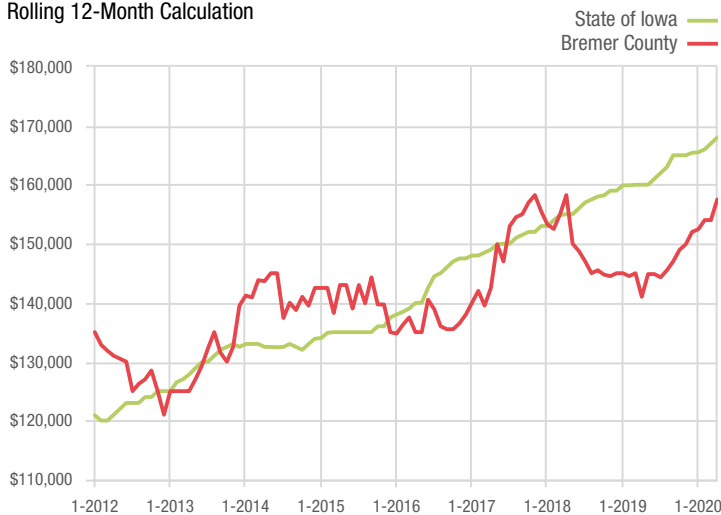
Single-Family Detached	April			Year to Date		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	49	32	- 34.7%	116	109	- 6.0%
Pending Sales	35	21	- 40.0%	93	84	- 9.7%
Closed Sales	18	28	+ 55.6%	65	66	+ 1.5%
Days on Market Until Sale	77	63	- 18.2%	74	75	+ 1.4%
Median Sales Price*	\$129,800	\$188,250	+ 45.0%	\$144,700	\$175,900	+ 21.6%
Average Sales Price*	\$144,253	\$194,132	+ 34.6%	\$160,018	\$181,702	+ 13.6%
Percent of List Price Received*	94.8%	96.8%	+ 2.1%	95.0%	95.6%	+ 0.6%
Inventory of Homes for Sale	83	87	+ 4.8%	—	—	—
Months Supply of Inventory	3.5	3.8	+ 8.6%	—	—	—

Townhouse-Condo	April			Year to Date		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	0	2	—	6	8	+ 33.3%
Pending Sales	3	1	- 66.7%	8	6	- 25.0%
Closed Sales	3	2	- 33.3%	5	5	0.0%
Days on Market Until Sale	44	35	- 20.5%	66	38	- 42.4%
Median Sales Price*	\$150,000	\$140,750	- 6.2%	\$150,000	\$159,000	+ 6.0%
Average Sales Price*	\$184,333	\$140,750	- 23.6%	\$170,865	\$141,820	- 17.0%
Percent of List Price Received*	97.9%	94.6%	- 3.4%	95.7%	96.4%	+ 0.7%
Inventory of Homes for Sale	0	10	—	—	—	—
Months Supply of Inventory	—	4.4	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

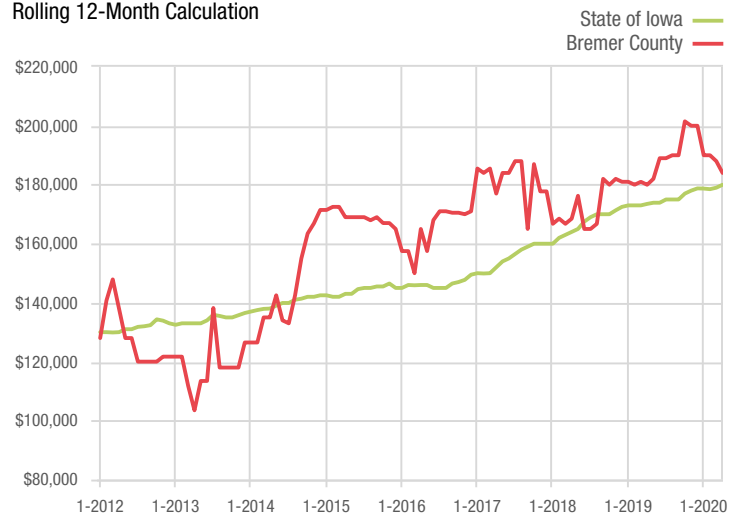
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.