

# Local Market Update – April 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Buchanan County

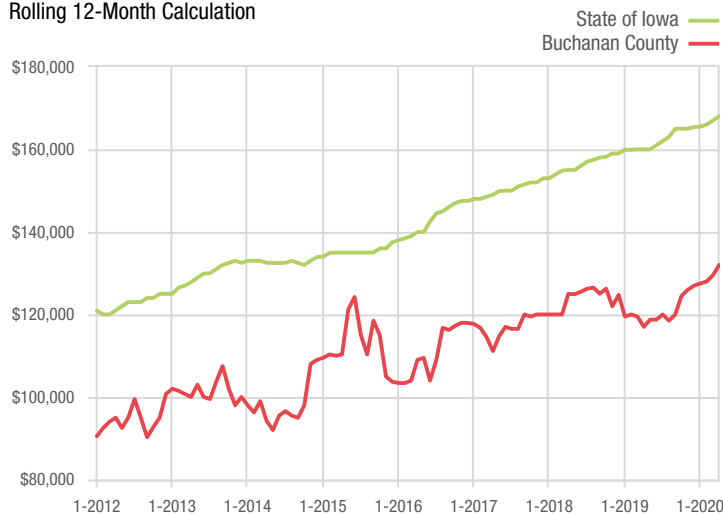
Single-Family Detached	April			Year to Date		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	39	16	- 59.0%	94	71	- 24.5%
Pending Sales	25	16	- 36.0%	78	55	- 29.5%
Closed Sales	27	13	- 51.9%	53	49	- 7.5%
Days on Market Until Sale	144	85	- 41.0%	118	73	- 38.1%
Median Sales Price*	\$120,000	<b>\$120,000</b>	0.0%	\$111,500	<b>\$120,000</b>	+ 7.6%
Average Sales Price*	\$124,839	<b>\$143,301</b>	+ 14.8%	\$121,470	<b>\$149,591</b>	+ 23.2%
Percent of List Price Received*	95.5%	<b>98.4%</b>	+ 3.0%	95.0%	<b>95.9%</b>	+ 0.9%
Inventory of Homes for Sale	68	60	- 11.8%	—	—	—
Months Supply of Inventory	4.3	3.8	- 11.6%	—	—	—

Townhouse-Condo	April			Year to Date		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	0	0	0.0%	3	2	- 33.3%
Pending Sales	1	0	- 100.0%	2	2	0.0%
Closed Sales	2	2	0.0%	2	2	0.0%
Days on Market Until Sale	31	55	+ 77.4%	31	55	+ 77.4%
Median Sales Price*	\$167,500	<b>\$219,619</b>	+ 31.1%	\$167,500	<b>\$219,619</b>	+ 31.1%
Average Sales Price*	\$167,500	<b>\$219,619</b>	+ 31.1%	\$167,500	<b>\$219,619</b>	+ 31.1%
Percent of List Price Received*	96.5%	<b>99.5%</b>	+ 3.1%	96.5%	<b>99.5%</b>	+ 3.1%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.8	0.8	0.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

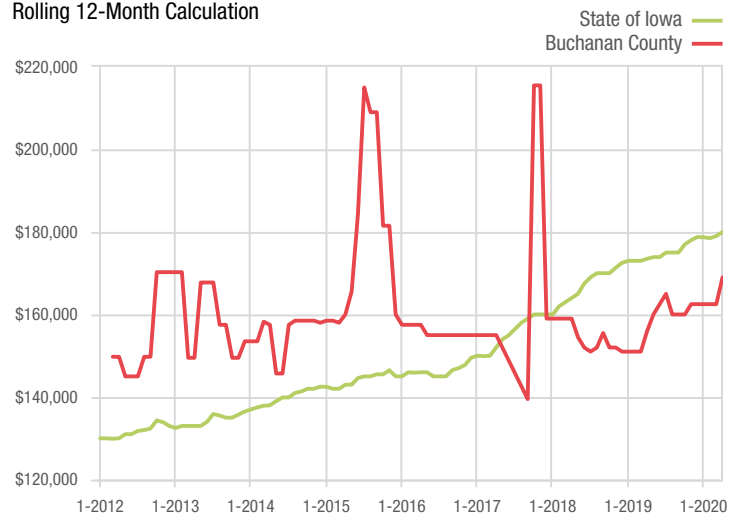
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.