

# Local Market Update – April 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Butler County

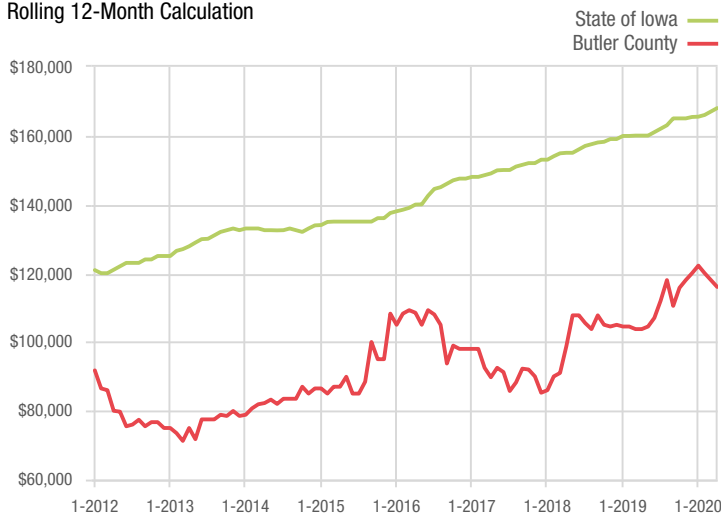
Single-Family Detached	April			Year to Date		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	24	15	- 37.5%	67	50	- 25.4%
Pending Sales	18	7	- 61.1%	39	39	0.0%
Closed Sales	11	12	+ 9.1%	25	35	+ 40.0%
Days on Market Until Sale	49	151	+ 208.2%	83	92	+ 10.8%
Median Sales Price*	\$162,500	<b>\$149,700</b>	- 7.9%	\$139,500	<b>\$115,500</b>	- 17.2%
Average Sales Price*	\$185,445	<b>\$142,596</b>	- 23.1%	\$146,776	<b>\$138,497</b>	- 5.6%
Percent of List Price Received*	94.8%	<b>95.2%</b>	+ 0.4%	94.0%	<b>94.7%</b>	+ 0.7%
Inventory of Homes for Sale	66	56	- 15.2%	—	—	—
Months Supply of Inventory	5.2	4.6	- 11.5%	—	—	—

Townhouse-Condo	April			Year to Date		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	49	—	—	49	—	—
Median Sales Price*	\$120,000	—	—	\$120,000	—	—
Average Sales Price*	\$120,000	—	—	\$120,000	—	—
Percent of List Price Received*	92.4%	—	—	92.4%	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

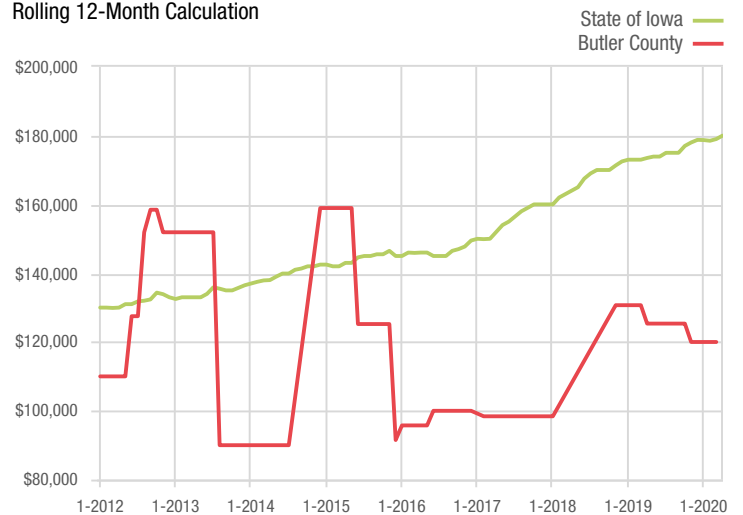
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.