## **Local Market Update – April 2020**A Research Tool Provided by Iowa Association of REALTORS®



## **Clay County**

Single-Family Detached		April			Year to Date		
Key Metrics	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change	
New Listings	39	32	- 17.9%	125	91	- 27.2%	
Pending Sales	28	19	- 32.1%	89	75	- 15.7%	
Closed Sales	32	16	- 50.0%	72	57	- 20.8%	
Days on Market Until Sale	52	80	+ 53.8%	79	86	+ 8.9%	
Median Sales Price*	\$137,750	\$122,000	- 11.4%	\$125,950	\$120,000	- 4.7%	
Average Sales Price*	\$127,137	\$119,239	- 6.2%	\$127,119	\$135,474	+ 6.6%	
Percent of List Price Received*	96.4%	96.7%	+ 0.3%	95.2%	95.3%	+ 0.1%	
Inventory of Homes for Sale	85	73	- 14.1%		_		
Months Supply of Inventory	3.6	3.4	- 5.6%				

Townhouse-Condo	April			Year to Date			
Key Metrics	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change	
New Listings	10	6	- 40.0%	28	23	- 17.9%	
Pending Sales	5	6	+ 20.0%	19	21	+ 10.5%	
Closed Sales	7	11	+ 57.1%	18	23	+ 27.8%	
Days on Market Until Sale	187	71	- 62.0%	122	83	- 32.0%	
Median Sales Price*	\$159,900	\$175,000	+ 9.4%	\$159,900	\$159,500	- 0.3%	
Average Sales Price*	\$170,186	\$178,309	+ 4.8%	\$155,400	\$185,300	+ 19.2%	
Percent of List Price Received*	99.2%	98.2%	- 1.0%	96.5%	97.2%	+ 0.7%	
Inventory of Homes for Sale	27	24	- 11.1%		_	_	
Months Supply of Inventory	4.8	3.4	- 29.2%			_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Clay County • \$180,000 \$170,000 \$160,000 \$150,000 \$140,000 \$130,000 \$120,000 \$110,000 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020$



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.