

# Local Market Update – April 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Emmet County

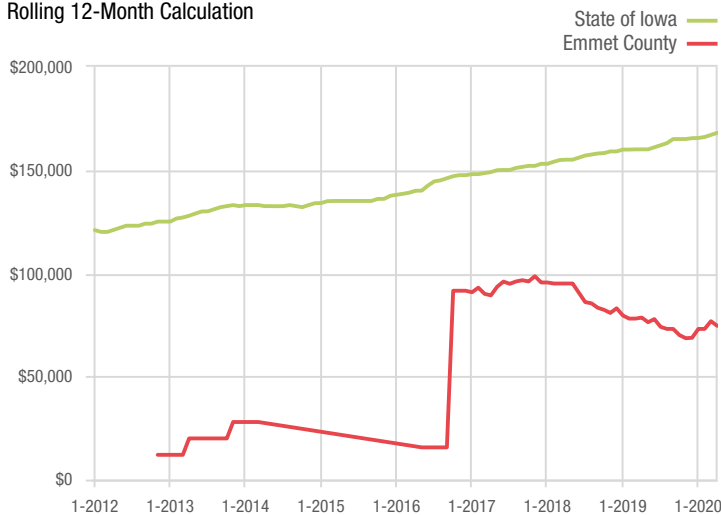
Single-Family Detached	April			Year to Date		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	13	11	- 15.4%	32	35	+ 9.4%
Pending Sales	5	5	0.0%	21	16	- 23.8%
Closed Sales	2	5	+ 150.0%	17	16	- 5.9%
Days on Market Until Sale	111	20	- 82.0%	99	93	- 6.1%
Median Sales Price*	\$80,725	<b>\$28,000</b>	- 65.3%	\$64,900	<b>\$79,750</b>	+ 22.9%
Average Sales Price*	\$80,725	<b>\$54,780</b>	- 32.1%	\$73,868	<b>\$100,475</b>	+ 36.0%
Percent of List Price Received*	93.1%	<b>94.0%</b>	+ 1.0%	92.0%	<b>95.3%</b>	+ 3.6%
Inventory of Homes for Sale	33	<b>34</b>	+ 3.0%	—	—	—
Months Supply of Inventory	5.4	<b>5.4</b>	0.0%	—	—	—

Townhouse-Condo	April			Year to Date		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	11	4	- 63.6%	18	11	- 38.9%
Pending Sales	3	2	- 33.3%	9	8	- 11.1%
Closed Sales	4	3	- 25.0%	6	7	+ 16.7%
Days on Market Until Sale	54	26	- 51.9%	62	74	+ 19.4%
Median Sales Price*	\$134,250	<b>\$130,000</b>	- 3.2%	\$101,750	<b>\$71,500</b>	- 29.7%
Average Sales Price*	\$127,100	<b>\$118,833</b>	- 6.5%	\$108,650	<b>\$116,643</b>	+ 7.4%
Percent of List Price Received*	99.0%	<b>98.6%</b>	- 0.4%	96.8%	<b>95.7%</b>	- 1.1%
Inventory of Homes for Sale	17	<b>10</b>	- 41.2%	—	—	—
Months Supply of Inventory	6.3	<b>3.2</b>	- 49.2%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

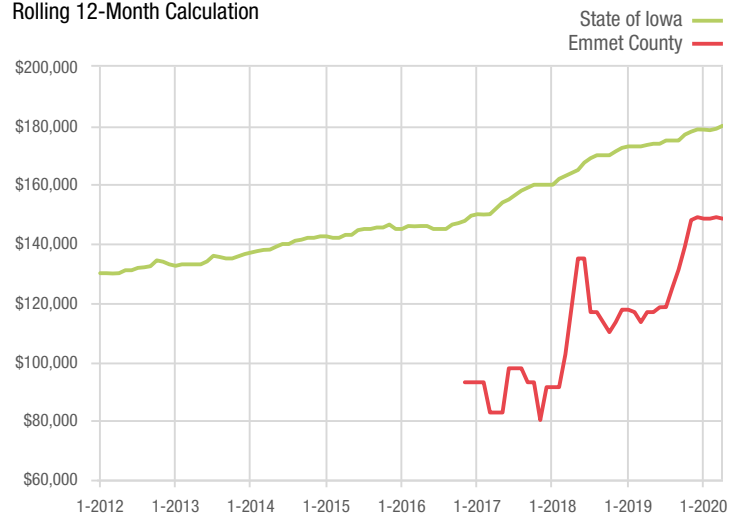
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.