

Local Market Update – April 2020

A Research Tool Provided by Iowa Association of REALTORS®



Grundy County

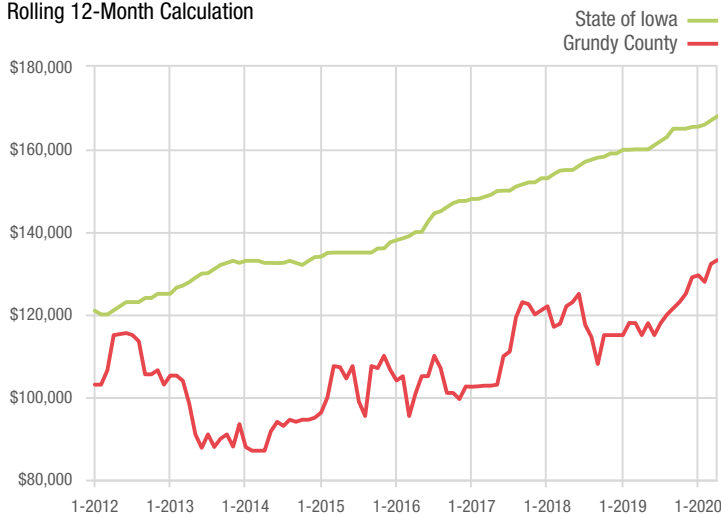
Single-Family Detached	April			Year to Date		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	23	16	- 30.4%	63	61	- 3.2%
Pending Sales	11	15	+ 36.4%	39	51	+ 30.8%
Closed Sales	11	13	+ 18.2%	31	32	+ 3.2%
Days on Market Until Sale	89	102	+ 14.6%	64	78	+ 21.9%
Median Sales Price*	\$110,000	\$148,000	+ 34.5%	\$110,000	\$135,500	+ 23.2%
Average Sales Price*	\$148,800	\$144,769	- 2.7%	\$130,559	\$137,328	+ 5.2%
Percent of List Price Received*	96.2%	94.5%	- 1.8%	96.3%	94.1%	- 2.3%
Inventory of Homes for Sale	46	33	- 28.3%	—	—	—
Months Supply of Inventory	4.2	2.8	- 33.3%	—	—	—

Townhouse-Condo	April			Year to Date		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	1	0	- 100.0%	2	1	- 50.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	1.2	1.3	+ 8.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

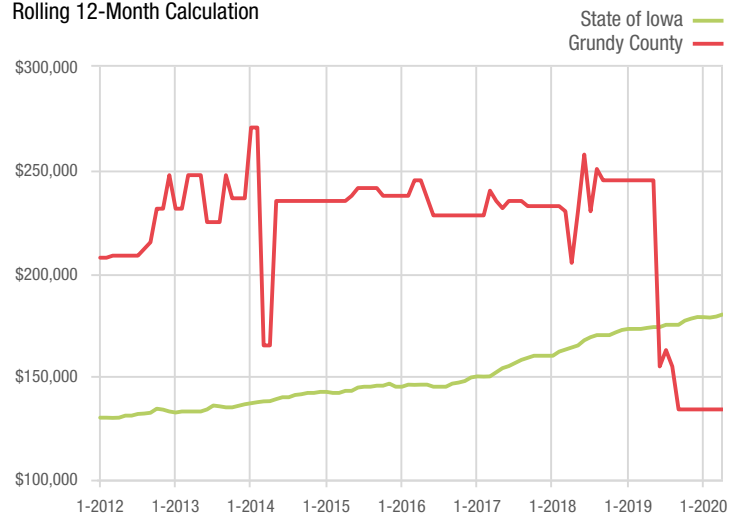
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.