

# Local Market Update – April 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Lee County

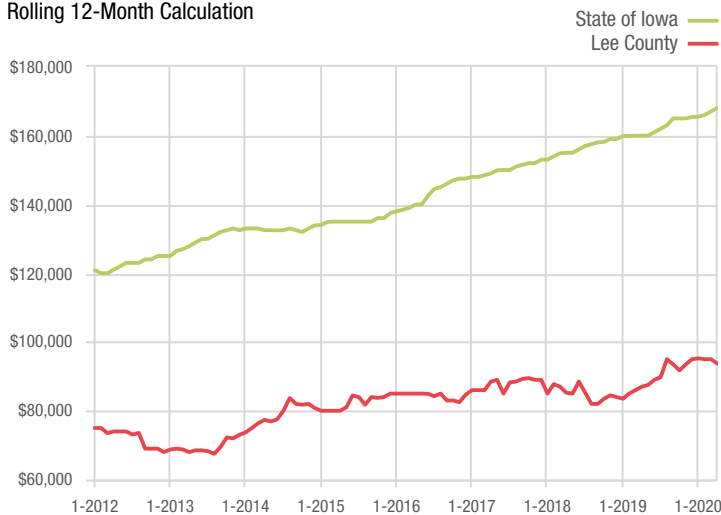
| Single-Family Detached          | April     |          |          | Year to Date |             |          |
|---------------------------------|-----------|----------|----------|--------------|-------------|----------|
|                                 | 2019      | 2020     | % Change | Thru 4-2019  | Thru 4-2020 | % Change |
| New Listings                    | 44        | 21       | - 52.3%  | 125          | 105         | - 16.0%  |
| Pending Sales                   | 29        | 20       | - 31.0%  | 78           | 90          | + 15.4%  |
| Closed Sales                    | 24        | 20       | - 16.7%  | 73           | 69          | - 5.5%   |
| Days on Market Until Sale       | 79        | 124      | + 57.0%  | 104          | 111         | + 6.7%   |
| Median Sales Price*             | \$95,125  | \$84,000 | - 11.7%  | \$93,000     | \$87,500    | - 5.9%   |
| Average Sales Price*            | \$100,544 | \$94,560 | - 6.0%   | \$98,211     | \$100,920   | + 2.8%   |
| Percent of List Price Received* | 92.8%     | 92.5%    | - 0.3%   | 92.4%        | 91.9%       | - 0.5%   |
| Inventory of Homes for Sale     | 124       | 100      | - 19.4%  | —            | —           | —        |
| Months Supply of Inventory      | 4.8       | 3.9      | - 18.8%  | —            | —           | —        |

| Townhouse-Condo                 | April |      |          | Year to Date |             |          |
|---------------------------------|-------|------|----------|--------------|-------------|----------|
|                                 | 2019  | 2020 | % Change | Thru 4-2019  | Thru 4-2020 | % Change |
| New Listings                    | 0     | 1    | —        | 0            | 1           | —        |
| Pending Sales                   | 0     | 1    | —        | 0            | 1           | —        |
| Closed Sales                    | 0     | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Days on Market Until Sale       | —     | —    | —        | —            | —           | —        |
| Median Sales Price*             | —     | —    | —        | —            | —           | —        |
| Average Sales Price*            | —     | —    | —        | —            | —           | —        |
| Percent of List Price Received* | —     | —    | —        | —            | —           | —        |
| Inventory of Homes for Sale     | 0     | 2    | —        | —            | —           | —        |
| Months Supply of Inventory      | —     | 2.0  | —        | —            | —           | —        |

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

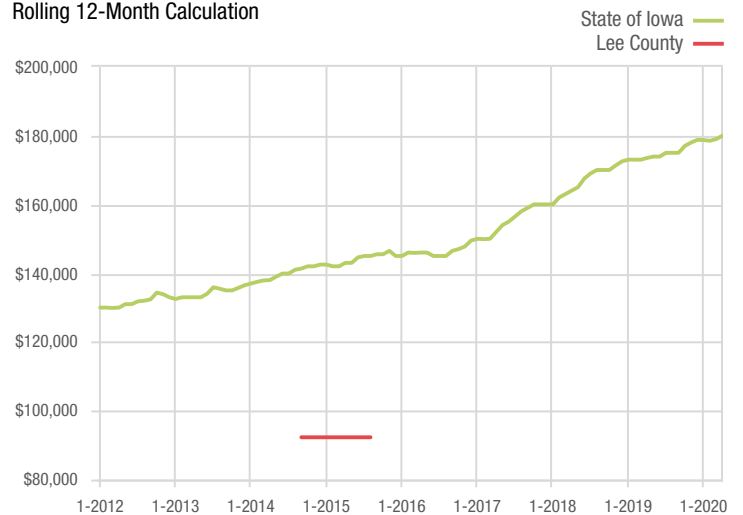
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.