

# Local Market Update – April 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Mitchell County

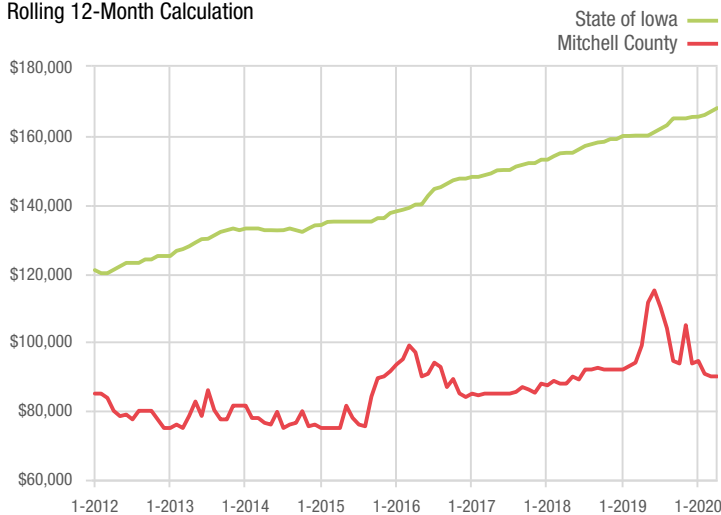
Single-Family Detached	April			Year to Date		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	21	6	- 71.4%	45	28	- 37.8%
Pending Sales	21	6	- 71.4%	42	29	- 31.0%
Closed Sales	14	8	- 42.9%	33	26	- 21.2%
Days on Market Until Sale	163	169	+ 3.7%	134	154	+ 14.9%
Median Sales Price*	\$130,950	<b>\$86,450</b>	- 34.0%	\$113,000	<b>\$81,450</b>	- 27.9%
Average Sales Price*	\$121,654	<b>\$101,800</b>	- 16.3%	\$114,547	<b>\$91,960</b>	- 19.7%
Percent of List Price Received*	95.3%	<b>96.4%</b>	+ 1.2%	94.8%	<b>95.9%</b>	+ 1.2%
Inventory of Homes for Sale	60	<b>41</b>	- 31.7%	—	—	—
Months Supply of Inventory	6.2	<b>4.6</b>	- 25.8%	—	—	—

Townhouse-Condo	April			Year to Date		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	37	—	—
Median Sales Price*	—	—	—	\$92,750	—	—
Average Sales Price*	—	—	—	\$92,750	—	—
Percent of List Price Received*	—	—	—	93.8%	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

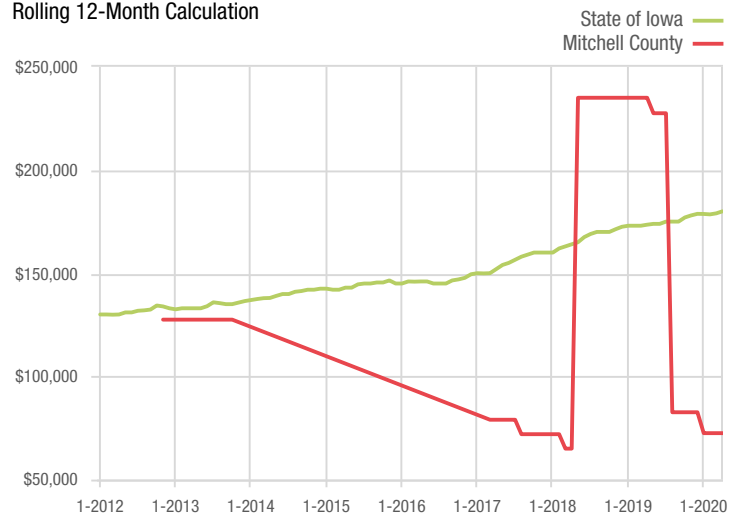
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.