

# Local Market Update – April 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Union County

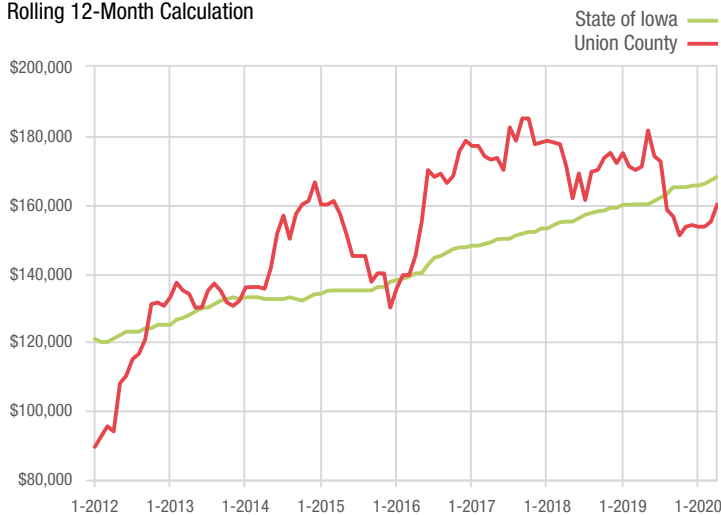
Single-Family Detached	April			Year to Date		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	46	25	- 45.7%	129	118	- 8.5%
Pending Sales	31	19	- 38.7%	109	79	- 27.5%
Closed Sales	37	17	- 54.1%	87	67	- 23.0%
Days on Market Until Sale	135	62	- 54.1%	111	97	- 12.6%
Median Sales Price*	\$148,000	<b>\$275,000</b>	+ 85.8%	\$143,413	<b>\$190,000</b>	+ 32.5%
Average Sales Price*	\$175,345	<b>\$277,497</b>	+ 58.3%	\$180,738	<b>\$243,726</b>	+ 34.9%
Percent of List Price Received*	95.5%	<b>96.0%</b>	+ 0.5%	95.3%	<b>96.6%</b>	+ 1.4%
Inventory of Homes for Sale	136	98	- 27.9%	—	—	—
Months Supply of Inventory	5.3	4.2	- 20.8%	—	—	—

Townhouse-Condo	April			Year to Date		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	5	3	- 40.0%	11	12	+ 9.1%
Pending Sales	3	2	- 33.3%	12	7	- 41.7%
Closed Sales	3	1	- 66.7%	12	6	- 50.0%
Days on Market Until Sale	67	132	+ 97.0%	61	43	- 29.5%
Median Sales Price*	\$269,500	<b>\$276,849</b>	+ 2.7%	\$266,750	<b>\$271,425</b>	+ 1.8%
Average Sales Price*	\$321,784	<b>\$276,849</b>	- 14.0%	\$314,550	<b>\$262,808</b>	- 16.4%
Percent of List Price Received*	104.4%	<b>101.5%</b>	- 2.8%	100.2%	<b>100.5%</b>	+ 0.3%
Inventory of Homes for Sale	3	8	+ 166.7%	—	—	—
Months Supply of Inventory	1.0	4.0	+ 300.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

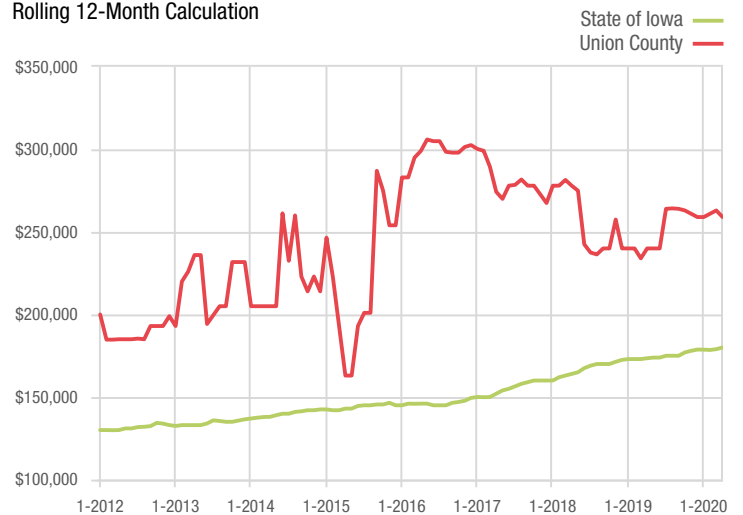
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.