

Local Market Update – July 2020

A Research Tool Provided by Iowa Association of REALTORS®



Bremer County

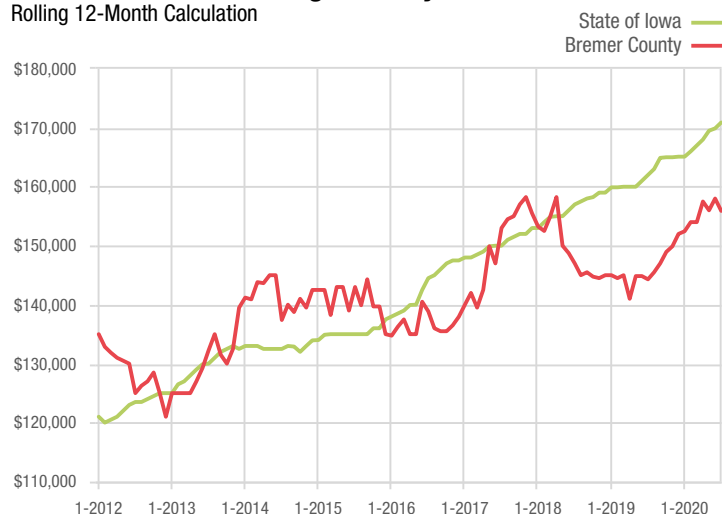
Single-Family Detached	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	31	36	+ 16.1%	231	230	- 0.4%
Pending Sales	27	30	+ 11.1%	180	193	+ 7.2%
Closed Sales	41	41	0.0%	158	159	+ 0.6%
Days on Market Until Sale	68	72	+ 5.9%	58	79	+ 36.2%
Median Sales Price*	\$158,500	\$150,000	- 5.4%	\$148,700	\$155,450	+ 4.5%
Average Sales Price*	\$171,670	\$169,785	- 1.1%	\$166,392	\$176,832	+ 6.3%
Percent of List Price Received*	96.9%	96.8%	- 0.1%	96.3%	96.3%	0.0%
Inventory of Homes for Sale	94	73	- 22.3%	—	—	—
Months Supply of Inventory	4.1	3.0	- 26.8%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	3	—	12	16	+ 33.3%
Pending Sales	3	3	0.0%	13	14	+ 7.7%
Closed Sales	0	1	—	11	13	+ 18.2%
Days on Market Until Sale	—	9	—	52	48	- 7.7%
Median Sales Price*	—	\$197,500	—	\$188,000	\$170,500	- 9.3%
Average Sales Price*	—	\$197,500	—	\$178,530	\$182,375	+ 2.2%
Percent of List Price Received*	—	88.2%	—	96.9%	96.9%	0.0%
Inventory of Homes for Sale	1	9	+ 800.0%	—	—	—
Months Supply of Inventory	0.5	3.9	+ 680.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

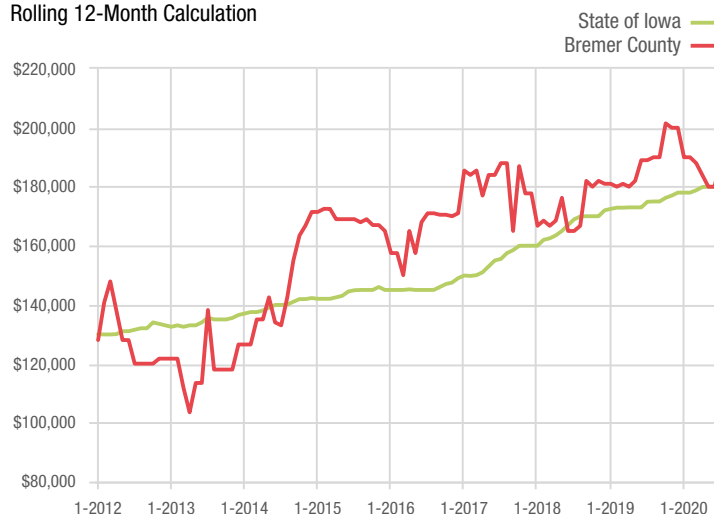
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.