

# Local Market Update – July 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Butler County

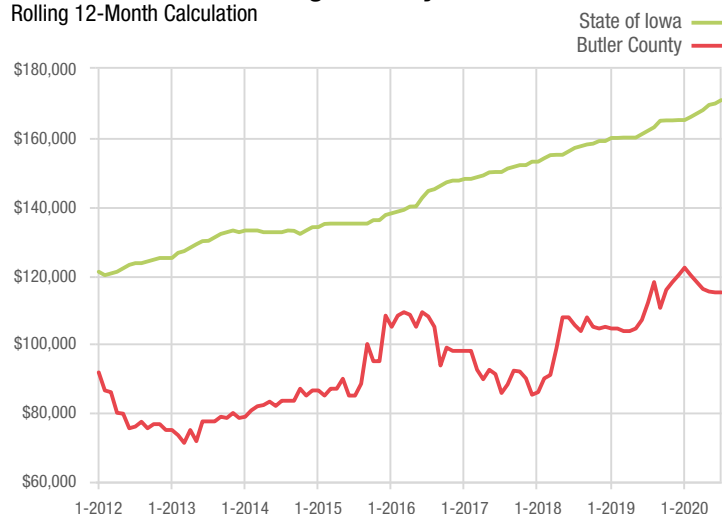
Single-Family Detached	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	21	15	- 28.6%	139	104	- 25.2%
Pending Sales	14	15	+ 7.1%	89	92	+ 3.4%
Closed Sales	13	20	+ 53.8%	75	78	+ 4.0%
Days on Market Until Sale	86	89	+ 3.5%	88	85	- 3.4%
Median Sales Price*	\$122,900	\$129,000	+ 5.0%	\$127,500	\$117,250	- 8.0%
Average Sales Price*	\$144,946	\$139,020	- 4.1%	\$142,845	\$134,383	- 5.9%
Percent of List Price Received*	95.6%	95.0%	- 0.6%	94.9%	95.1%	+ 0.2%
Inventory of Homes for Sale	73	44	- 39.7%	—	—	—
Months Supply of Inventory	5.9	3.5	- 40.7%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	1	—	1	3	+ 200.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	49	191	+ 289.8%
Median Sales Price*	—	—	—	\$120,000	\$130,000	+ 8.3%
Average Sales Price*	—	—	—	\$120,000	\$130,000	+ 8.3%
Percent of List Price Received*	—	—	—	92.4%	93.2%	+ 0.9%
Inventory of Homes for Sale	0	3	—	—	—	—
Months Supply of Inventory	—	3.0	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

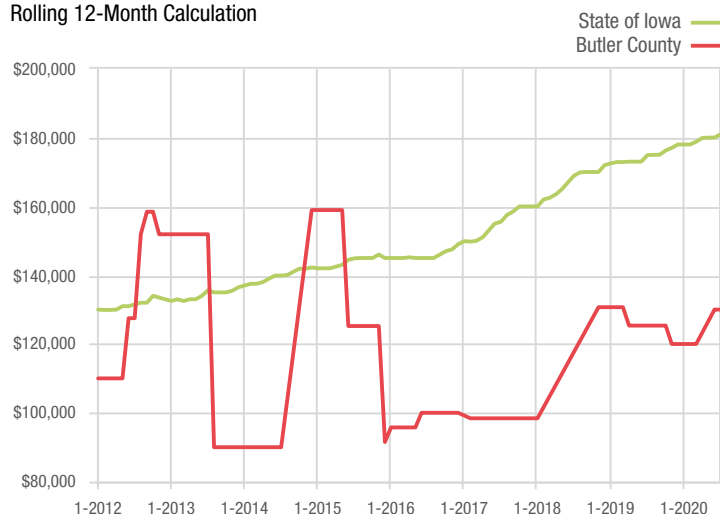
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.