

# Local Market Update – July 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Emmet County

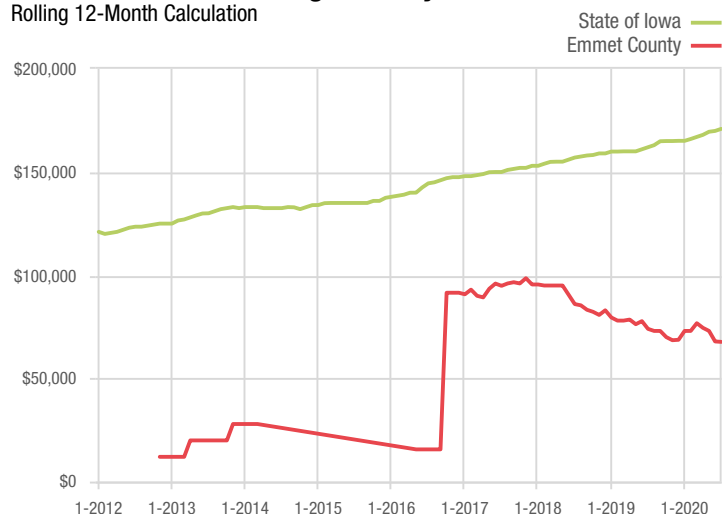
Single-Family Detached	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	8	9	+ 12.5%	63	65	+ 3.2%
Pending Sales	6	6	0.0%	48	40	- 16.7%
Closed Sales	5	10	+ 100.0%	43	43	0.0%
Days on Market Until Sale	54	132	+ 144.4%	80	90	+ 12.5%
Median Sales Price*	\$88,000	\$103,500	+ 17.6%	\$70,000	\$70,000	0.0%
Average Sales Price*	\$88,100	\$102,578	+ 16.4%	\$88,550	\$86,145	- 2.7%
Percent of List Price Received*	90.9%	90.2%	- 0.8%	93.8%	95.2%	+ 1.5%
Inventory of Homes for Sale	35	38	+ 8.6%	—	—	—
Months Supply of Inventory	5.3	6.2	+ 17.0%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	4	6	+ 50.0%	29	24	- 17.2%
Pending Sales	6	4	- 33.3%	23	19	- 17.4%
Closed Sales	6	4	- 33.3%	19	18	- 5.3%
Days on Market Until Sale	138	55	- 60.1%	92	88	- 4.3%
Median Sales Price*	\$125,250	\$169,000	+ 34.9%	\$131,200	\$132,500	+ 1.0%
Average Sales Price*	\$117,333	\$165,725	+ 41.2%	\$129,663	\$128,472	- 0.9%
Percent of List Price Received*	94.7%	97.8%	+ 3.3%	96.9%	95.3%	- 1.7%
Inventory of Homes for Sale	11	11	0.0%	—	—	—
Months Supply of Inventory	3.3	3.9	+ 18.2%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

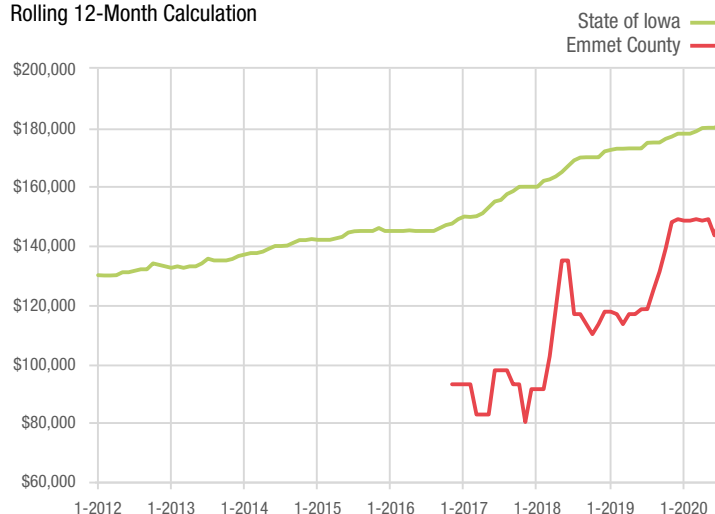
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.