Local Market Update – July 2020

A Research Tool Provided by Iowa Association of REALTORS®



First Congressional District

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

Single-Family Detached		July			Year to Date	
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	1,167	1,135	- 2.7%	7,074	6,700	- 5.3%
Pending Sales	873	968	+ 10.9%	5,557	5,920	+ 6.5%
Closed Sales	925	1,027	+ 11.0%	4,972	5,073	+ 2.0%
Days on Market Until Sale	39	46	+ 17.9%	55	54	- 1.8%
Median Sales Price*	\$155,000	\$160,000	+ 3.2%	\$149,900	\$156,950	+ 4.7%
Average Sales Price*	\$180,908	\$186,825	+ 3.3%	\$174,023	\$183,371	+ 5.4%
Percent of List Price Received*	97.3%	97.8%	+ 0.5%	97.1%	97.2%	+ 0.1%
Inventory of Homes for Sale	2,399	1,744	- 27.3%		_	
Months Supply of Inventory	3.3	2.3	- 30.3%			

Townhouse-Condo		July			Year to Date			
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change		
New Listings	148	132	- 10.8%	815	820	+ 0.6%		
Pending Sales	103	105	+ 1.9%	657	680	+ 3.5%		
Closed Sales	105	118	+ 12.4%	574	567	- 1.2%		
Days on Market Until Sale	44	42	- 4.5%	59	52	- 11.9%		
Median Sales Price*	\$174,000	\$154,950	- 10.9%	\$167,250	\$159,900	- 4.4%		
Average Sales Price*	\$172,458	\$168,491	- 2.3%	\$172,844	\$171,503	- 0.8%		
Percent of List Price Received*	99.4%	98.7%	- 0.7%	99.1%	98.7%	- 0.4%		
Inventory of Homes for Sale	274	253	- 7.7%		_			
Months Supply of Inventory	3.2	3.0	- 6.3%		_			

 $^{^{\}ast}$ Does not account for seller concessions; % Change may be extreme due to small sample size.





