

Local Market Update – July 2020

A Research Tool Provided by Iowa Association of REALTORS®



Grundy County

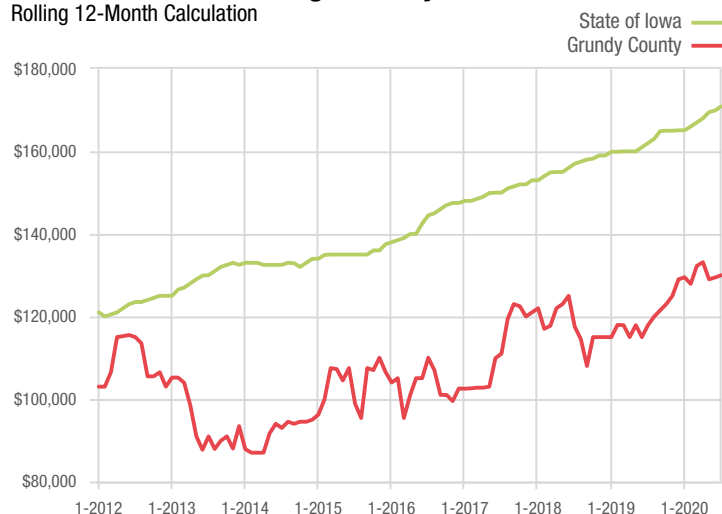
Single-Family Detached	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	21	14	- 33.3%	122	115	- 5.7%
Pending Sales	10	16	+ 60.0%	78	106	+ 35.9%
Closed Sales	13	22	+ 69.2%	72	88	+ 22.2%
Days on Market Until Sale	45	60	+ 33.3%	54	59	+ 9.3%
Median Sales Price*	\$132,000	\$142,950	+ 8.3%	\$125,000	\$129,000	+ 3.2%
Average Sales Price*	\$119,800	\$162,959	+ 36.0%	\$131,916	\$144,002	+ 9.2%
Percent of List Price Received*	94.6%	94.6%	0.0%	95.4%	95.2%	- 0.2%
Inventory of Homes for Sale	58	27	- 53.4%	—	—	—
Months Supply of Inventory	5.1	2.1	- 58.8%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	1	—	6	3	- 50.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	2	0	- 100.0%
Days on Market Until Sale	—	—	—	36	—	—
Median Sales Price*	—	—	—	\$148,375	—	—
Average Sales Price*	—	—	—	\$148,375	—	—
Percent of List Price Received*	—	—	—	96.2%	—	—
Inventory of Homes for Sale	3	3	0.0%	—	—	—
Months Supply of Inventory	1.5	3.0	+ 100.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

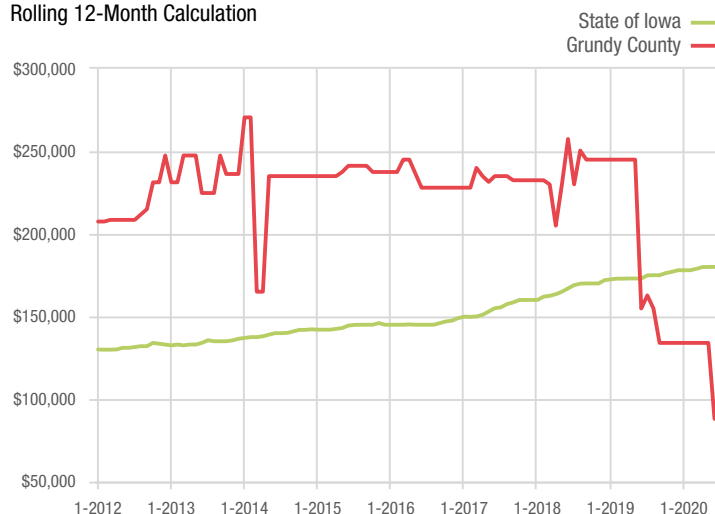
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.