Local Market Update – July 2020

A Research Tool Provided by Iowa Association of REALTORS®

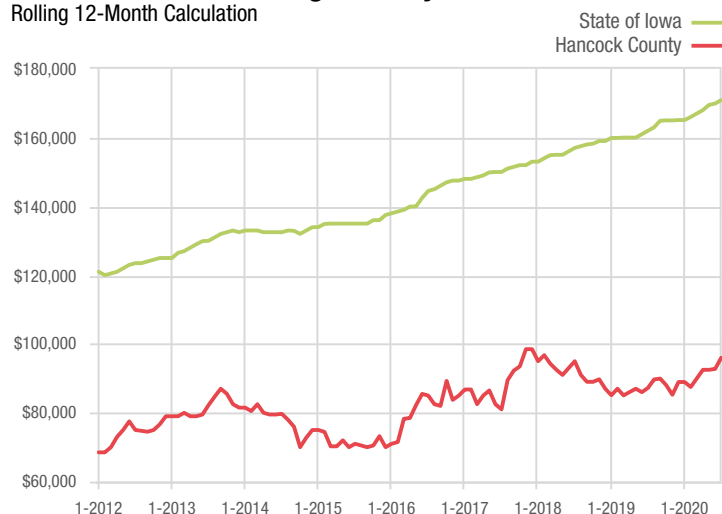Iowa Association of REALTORS®

Hancock County

Single-Family Detached

Key Metrics	July			Year to Date		
	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	30	19	- 36.7%	144	127	- 11.8%
Pending Sales	16	24	+ 50.0%	84	96	+ 14.3%
Closed Sales	12	24	+ 100.0%	77	83	+ 7.8%
Days on Market Until Sale	95	111	+ 16.8%	107	128	+ 19.6%
Median Sales Price*	$149,500	$137,400	- 8.1%	$85,000	$100,000	+ 17.6%
Average Sales Price*	$147,215	$136,890	- 7.0%	$98,069	$115,472	+ 17.7%
Percent of List Price Received*	97.2%	95.4%	- 1.9%	94.4%	94.3%	- 0.1%
Inventory of Homes for Sale	101	78	- 22.8%	—	—	—
Months Supply of Inventory	7.6	5.6	- 26.3%	—	—	—

Townhouse-Condo

Key Metrics	July			Year to Date		
	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

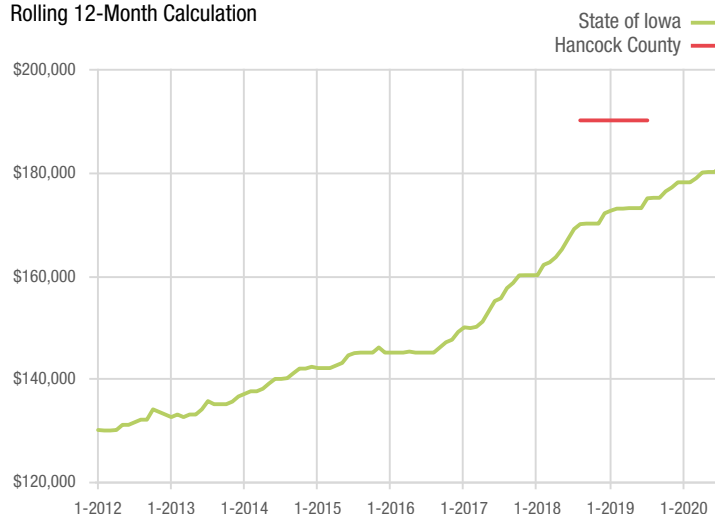* Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

State of Iowa
Hancock County

Median Sales Price - Townhouse-Condo
Rolling 12-Month Calculation

State of Iowa
Hancock County

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.