

Local Market Update – July 2020

A Research Tool Provided by Iowa Association of REALTORS®



Kossuth County

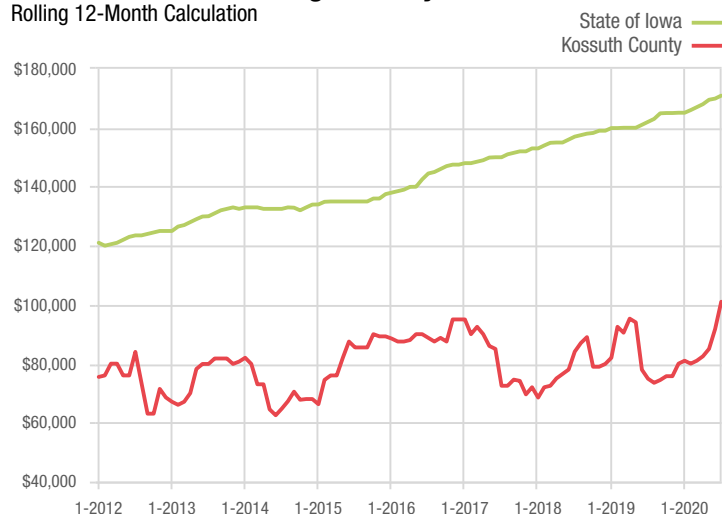
Single-Family Detached	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	16	21	+ 31.3%	109	189	+ 73.4%
Pending Sales	13	13	0.0%	53	83	+ 56.6%
Closed Sales	7	19	+ 171.4%	42	68	+ 61.9%
Days on Market Until Sale	203	95	- 53.2%	172	94	- 45.3%
Median Sales Price*	\$74,900	\$118,000	+ 57.5%	\$74,950	\$110,200	+ 47.0%
Average Sales Price*	\$67,629	\$160,868	+ 137.9%	\$97,634	\$139,221	+ 42.6%
Percent of List Price Received*	88.9%	91.2%	+ 2.6%	91.3%	91.8%	+ 0.5%
Inventory of Homes for Sale	85	93	+ 9.4%	—	—	—
Months Supply of Inventory	13.6	9.6	- 29.4%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	9	2	- 77.8%	50	10	- 80.0%
Pending Sales	9	0	- 100.0%	25	5	- 80.0%
Closed Sales	2	0	- 100.0%	15	5	- 66.7%
Days on Market Until Sale	17	—	—	60	88	+ 46.7%
Median Sales Price*	\$107,500	—	—	\$150,000	\$160,000	+ 6.7%
Average Sales Price*	\$107,500	—	—	\$167,767	\$185,980	+ 10.9%
Percent of List Price Received*	96.2%	—	—	92.3%	93.7%	+ 1.5%
Inventory of Homes for Sale	26	7	- 73.1%	—	—	—
Months Supply of Inventory	8.4	3.5	- 58.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

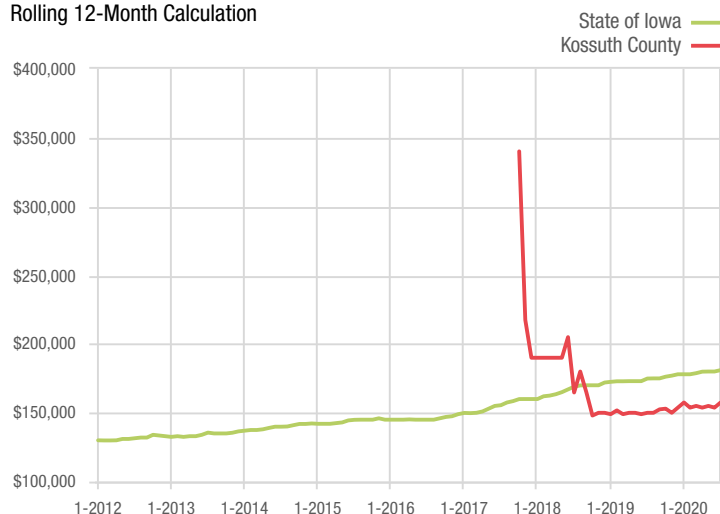
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.