

Local Market Update – July 2020

A Research Tool Provided by Iowa Association of REALTORS®



Mills County

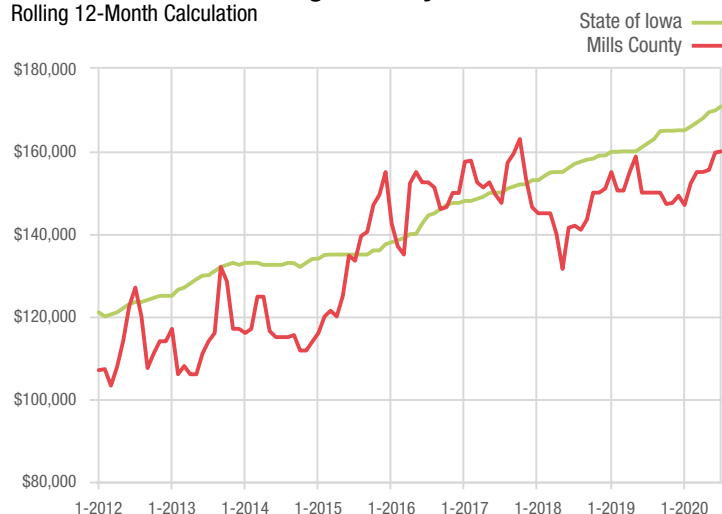
Single-Family Detached	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	13	11	- 15.4%	80	110	+ 37.5%
Pending Sales	16	11	- 31.3%	68	82	+ 20.6%
Closed Sales	12	18	+ 50.0%	59	73	+ 23.7%
Days on Market Until Sale	12	21	+ 75.0%	27	30	+ 11.1%
Median Sales Price*	\$153,450	\$172,750	+ 12.6%	\$147,000	\$164,000	+ 11.6%
Average Sales Price*	\$189,542	\$228,350	+ 20.5%	\$179,573	\$197,944	+ 10.2%
Percent of List Price Received*	100.4%	99.8%	- 0.6%	97.1%	99.1%	+ 2.1%
Inventory of Homes for Sale	15	31	+ 106.7%	—	—	—
Months Supply of Inventory	1.6	2.9	+ 81.3%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	2	—	2	13	+ 550.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	1	—	1	1	0.0%
Days on Market Until Sale	—	22	—	61	22	- 63.9%
Median Sales Price*	—	\$165,000	—	\$180,525	\$165,000	- 8.6%
Average Sales Price*	—	\$165,000	—	\$180,525	\$165,000	- 8.6%
Percent of List Price Received*	—	94.3%	—	97.6%	94.3%	- 3.4%
Inventory of Homes for Sale	0	12	—	—	—	—
Months Supply of Inventory	—	12.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

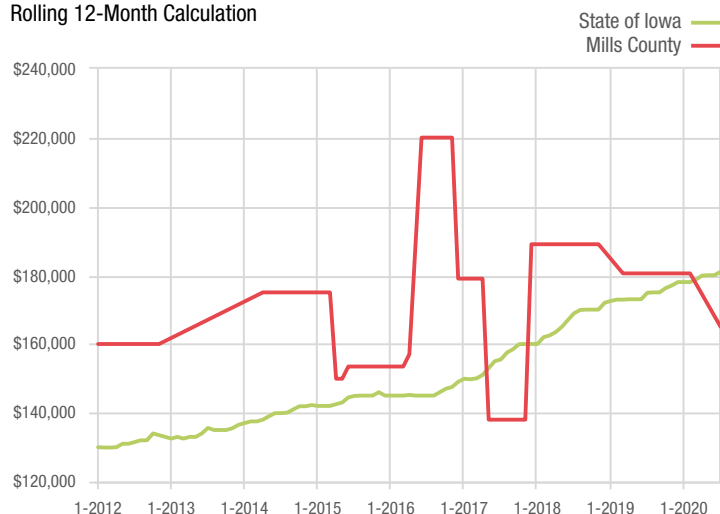
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.