

Local Market Update – July 2020

A Research Tool Provided by Iowa Association of REALTORS®



Mitchell County

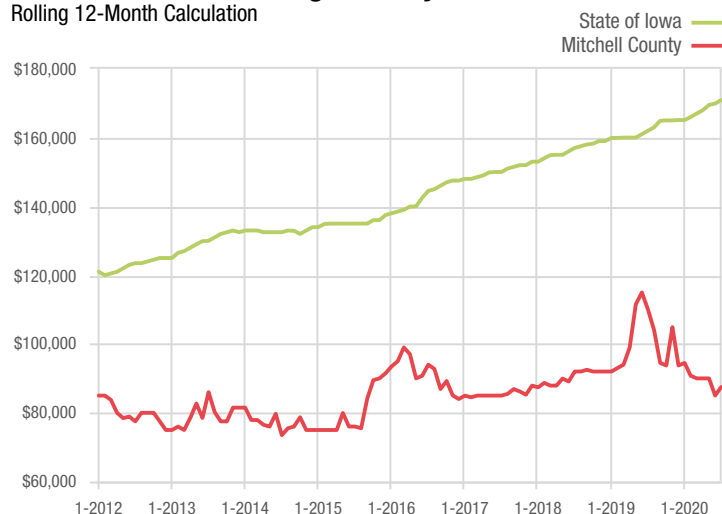
Single-Family Detached	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	13	15	+ 15.4%	80	66	- 17.5%
Pending Sales	8	11	+ 37.5%	69	60	- 13.0%
Closed Sales	6	13	+ 116.7%	68	59	- 13.2%
Days on Market Until Sale	106	133	+ 25.5%	131	162	+ 23.7%
Median Sales Price*	\$80,500	\$96,500	+ 19.9%	\$115,000	\$89,900	- 21.8%
Average Sales Price*	\$98,000	\$116,838	+ 19.2%	\$122,593	\$105,010	- 14.3%
Percent of List Price Received*	89.9%	98.1%	+ 9.1%	94.3%	96.5%	+ 2.3%
Inventory of Homes for Sale	64	39	- 39.1%	—	—	—
Months Supply of Inventory	6.7	4.2	- 37.3%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	37	—	—
Median Sales Price*	—	—	—	\$92,750	—	—
Average Sales Price*	—	—	—	\$92,750	—	—
Percent of List Price Received*	—	—	—	93.8%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

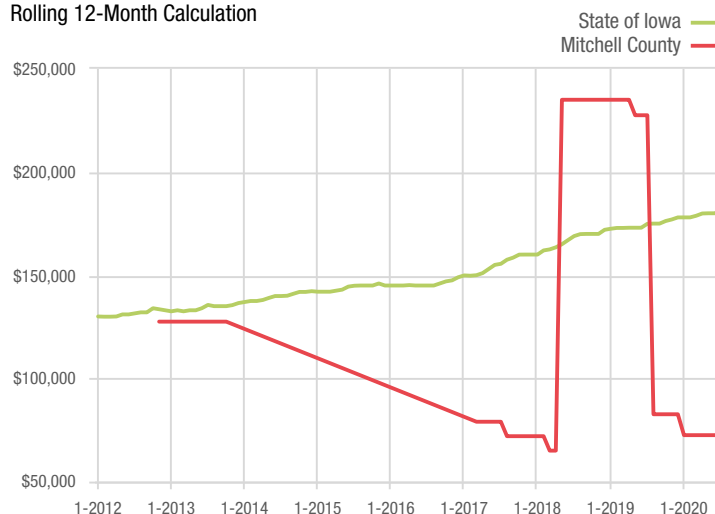
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.