## **Local Market Update – July 2020**A Research Tool Provided by Iowa Association of REALTORS®



## **Muscatine County**

Single-Family Detached		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	50	59	+ 18.0%	332	362	+ 9.0%	
Pending Sales	50	64	+ 28.0%	291	313	+ 7.6%	
Closed Sales	13	4	- 69.2%	68	55	- 19.1%	
Days on Market Until Sale	50	69	+ 38.0%	66	68	+ 3.0%	
Median Sales Price*	\$102,500	\$155,000	+ 51.2%	\$134,750	\$137,450	+ 2.0%	
Average Sales Price*	\$139,762	\$183,750	+ 31.5%	\$162,723	\$172,074	+ 5.7%	
Percent of List Price Received*	101.5%	98.4%	- 3.1%	96.6%	100.2%	+ 3.7%	
Inventory of Homes for Sale	111	100	- 9.9%		_	_	
Months Supply of Inventory	2.9	2.5	- 13.8%			_	

Townhouse-Condo	July			Year to Date			
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	1	0	- 100.0%	14	19	+ 35.7%	
Pending Sales	5	2	- 60.0%	12	14	+ 16.7%	
Closed Sales	2	0	- 100.0%	4	1	- 75.0%	
Days on Market Until Sale	115	_	_	117	0	- 100.0%	
Median Sales Price*	\$181,400		_	\$248,950	\$169,400	- 32.0%	
Average Sales Price*	\$181,400		_	\$227,450	\$169,400	- 25.5%	
Percent of List Price Received*	99.8%		_	102.6%	100.0%	- 2.5%	
Inventory of Homes for Sale	6	7	+ 16.7%		_		
Months Supply of Inventory	3.0	3.3	+ 10.0%				

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of lowa -Muscatine County \$180,000 \$160,000 \$140,000 \$120,000 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020$



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.