

Local Market Update – July 2020

A Research Tool Provided by Iowa Association of REALTORS®



Northeast Iowa Regional Board of REALTORS®

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

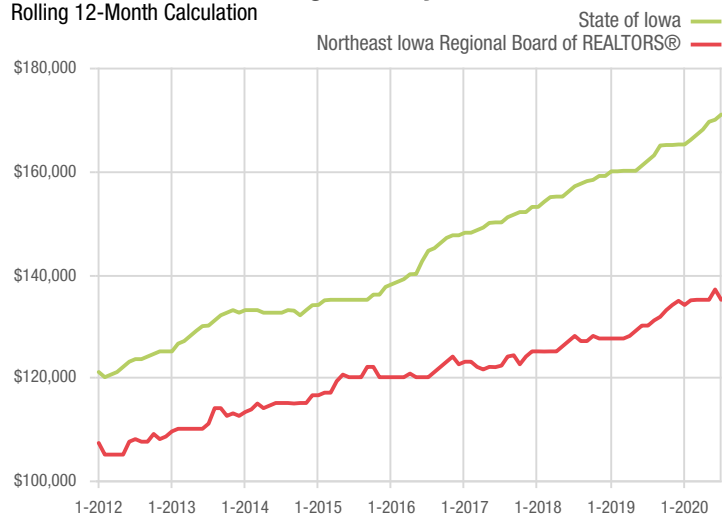
Single-Family Detached	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	469	418	- 10.9%	2,868	2,709	- 5.5%
Pending Sales	350	371	+ 6.0%	2,119	2,283	+ 7.7%
Closed Sales	330	378	+ 14.5%	1,841	1,939	+ 5.3%
Days on Market Until Sale	49	69	+ 40.8%	67	67	0.0%
Median Sales Price*	\$138,750	\$130,000	- 6.3%	\$132,750	\$135,000	+ 1.7%
Average Sales Price*	\$160,760	\$150,226	- 6.6%	\$152,826	\$156,642	+ 2.5%
Percent of List Price Received*	96.3%	96.8%	+ 0.5%	95.9%	95.9%	0.0%
Inventory of Homes for Sale	1,191	912	- 23.4%	—	—	—
Months Supply of Inventory	4.2	3.1	- 26.2%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	34	28	- 17.6%	190	181	- 4.7%
Pending Sales	25	20	- 20.0%	162	157	- 3.1%
Closed Sales	25	26	+ 4.0%	142	141	- 0.7%
Days on Market Until Sale	50	38	- 24.0%	58	44	- 24.1%
Median Sales Price*	\$193,500	\$155,000	- 19.9%	\$163,450	\$159,000	- 2.7%
Average Sales Price*	\$182,384	\$160,104	- 12.2%	\$168,522	\$168,547	+ 0.0%
Percent of List Price Received*	98.1%	98.2%	+ 0.1%	97.6%	97.7%	+ 0.1%
Inventory of Homes for Sale	51	64	+ 25.5%	—	—	—
Months Supply of Inventory	2.6	3.2	+ 23.1%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

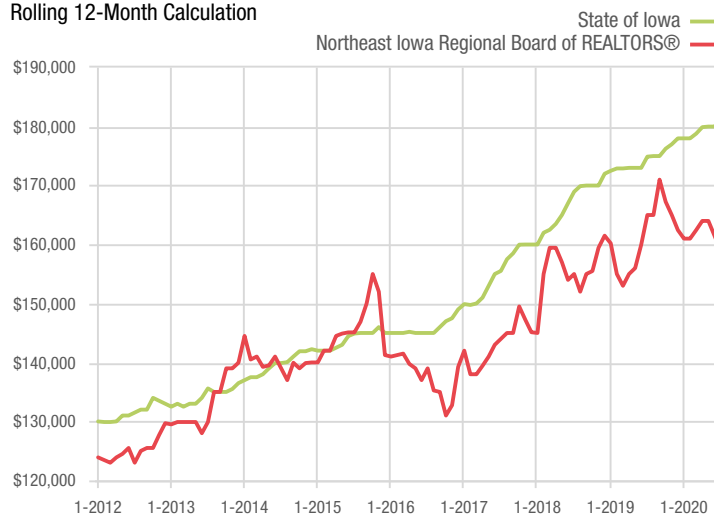
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of August 15, 2020. All data from the multiple listing services in the state of Iowa. | Report © 2020 ShowingTime.