

Local Market Update – July 2020

A Research Tool Provided by Iowa Association of REALTORS®



Scott County

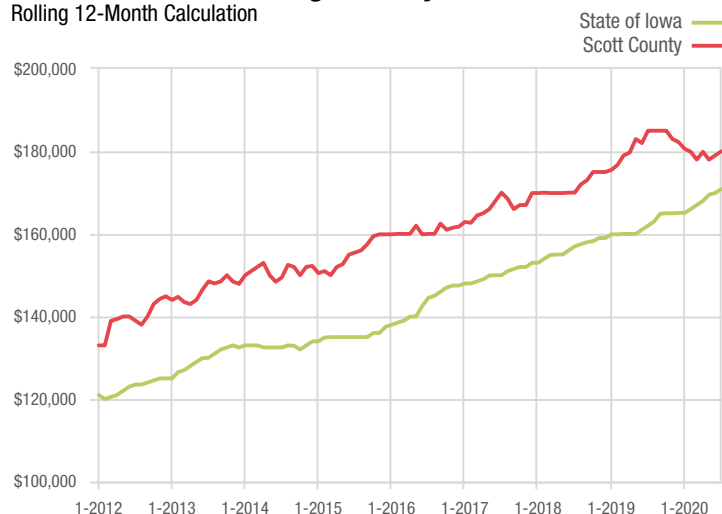
| Single-Family Detached | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 7-2019 | Thru 7-2020 | % Change |
| New Listings | 304 | 283 | - 6.9% | 2,007 | 1,673 | - 16.6% |
| Pending Sales | 228 | 238 | + 4.4% | 1,469 | 1,453 | - 1.1% |
| Closed Sales | 230 | 259 | + 12.6% | 1,351 | 1,290 | - 4.5% |
| Days on Market Until Sale | 27 | 41 | + 51.9% | 37 | 44 | + 18.9% |
| Median Sales Price* | \$189,000 | \$212,000 | + 12.2% | \$189,000 | \$187,500 | - 0.8% |
| Average Sales Price* | \$234,608 | \$245,241 | + 4.5% | \$231,661 | \$227,931 | - 1.6% |
| Percent of List Price Received* | 98.6% | 98.7% | + 0.1% | 98.3% | 98.1% | - 0.2% |
| Inventory of Homes for Sale | 511 | 360 | - 29.5% | — | — | — |
| Months Supply of Inventory | 2.7 | 1.9 | - 29.6% | — | — | — |

| Townhouse-Condo | July | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 7-2019 | Thru 7-2020 | % Change |
| New Listings | 28 | 28 | 0.0% | 201 | 198 | - 1.5% |
| Pending Sales | 25 | 21 | - 16.0% | 150 | 173 | + 15.3% |
| Closed Sales | 26 | 25 | - 3.8% | 129 | 154 | + 19.4% |
| Days on Market Until Sale | 29 | 68 | + 134.5% | 42 | 49 | + 16.7% |
| Median Sales Price* | \$158,950 | \$155,000 | - 2.5% | \$149,900 | \$171,500 | + 14.4% |
| Average Sales Price* | \$174,057 | \$166,717 | - 4.2% | \$162,495 | \$187,165 | + 15.2% |
| Percent of List Price Received* | 96.1% | 99.2% | + 3.2% | 98.1% | 98.5% | + 0.4% |
| Inventory of Homes for Sale | 59 | 46 | - 22.0% | — | — | — |
| Months Supply of Inventory | 3.1 | 1.9 | - 38.7% | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

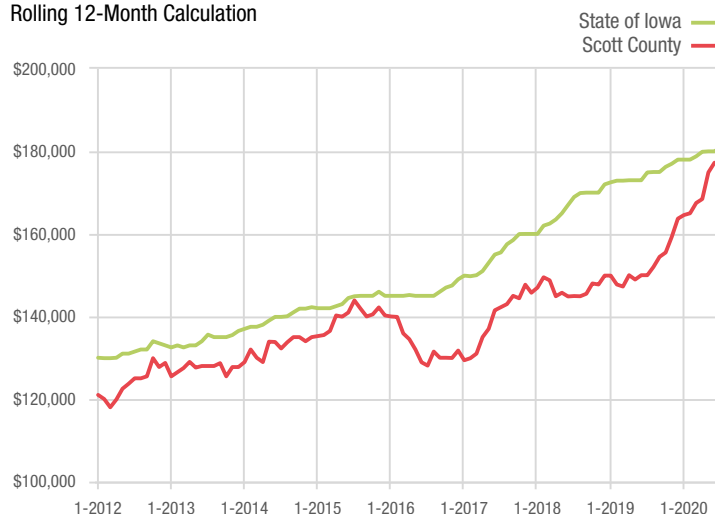
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.