## **Local Market Update – July 2020**A Research Tool Provided by Iowa Association of REALTORS®



## **Winneshiek County**

Single-Family Detached		July			Year to Date			
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change		
New Listings	17	22	+ 29.4%	127	127	0.0%		
Pending Sales	18	27	+ 50.0%	106	112	+ 5.7%		
Closed Sales	19	17	- 10.5%	90	92	+ 2.2%		
Days on Market Until Sale	13	65	+ 400.0%	69	57	- 17.4%		
Median Sales Price*	\$189,900	\$149,000	- 21.5%	\$175,500	\$208,950	+ 19.1%		
Average Sales Price*	\$234,918	\$181,703	- 22.7%	\$197,218	\$225,466	+ 14.3%		
Percent of List Price Received*	96.0%	97.7%	+ 1.8%	95.7%	96.6%	+ 0.9%		
Inventory of Homes for Sale	44	37	- 15.9%		_	_		
Months Supply of Inventory	3.4	2.5	- 26.5%					

Townhouse-Condo	July			Year to Date			
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	3	4	+ 33.3%	20	11	- 45.0%	
Pending Sales	3	2	- 33.3%	12	7	- 41.7%	
Closed Sales	2	2	0.0%	9	7	- 22.2%	
Days on Market Until Sale	84	2	- 97.6%	68	52	- 23.5%	
Median Sales Price*	\$211,500	\$202,000	- 4.5%	\$215,000	\$275,000	+ 27.9%	
Average Sales Price*	\$211,500	\$202,000	- 4.5%	\$207,256	\$263,286	+ 27.0%	
Percent of List Price Received*	96.4%	100.0%	+ 3.7%	96.4%	98.0%	+ 1.7%	
Inventory of Homes for Sale	7	14	+ 100.0%		_		
Months Supply of Inventory	3.2	7.5	+ 134.4%		_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.