Local Market Update – July 2020A Research Tool Provided by Iowa Association of REALTORS®



Woodbury County

| Single-Family Detached | July | | | Year to Date | | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2019 | 2020 | % Change | Thru 7-2019 | Thru 7-2020 | % Change | |
| New Listings | 140 | 128 | - 8.6% | 750 | 766 | + 2.1% | |
| Pending Sales | 127 | 122 | - 3.9% | 650 | 718 | + 10.5% | |
| Closed Sales | 104 | 117 | + 12.5% | 555 | 601 | + 8.3% | |
| Days on Market Until Sale | 30 | 35 | + 16.7% | 42 | 48 | + 14.3% | |
| Median Sales Price* | \$155,500 | \$160,500 | + 3.2% | \$141,000 | \$147,500 | + 4.6% | |
| Average Sales Price* | \$177,397 | \$187,055 | + 5.4% | \$158,415 | \$168,893 | + 6.6% | |
| Percent of List Price Received* | 98.7% | 98.7% | 0.0% | 97.7% | 97.4% | - 0.3% | |
| Inventory of Homes for Sale | 173 | 151 | - 12.7% | | _ | | |
| Months Supply of Inventory | 1.9 | 1.6 | - 15.8% | | | | |

| Townhouse-Condo | | July | | | Year to Date | | | |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics | 2019 | 2020 | % Change | Thru 7-2019 | Thru 7-2020 | % Change | | |
| New Listings | 7 | 11 | + 57.1% | 67 | 71 | + 6.0% | | |
| Pending Sales | 6 | 11 | + 83.3% | 56 | 44 | - 21.4% | | |
| Closed Sales | 5 | 10 | + 100.0% | 41 | 44 | + 7.3% | | |
| Days on Market Until Sale | 80 | 86 | + 7.5% | 89 | 81 | - 9.0% | | |
| Median Sales Price* | \$250,000 | \$279,450 | + 11.8% | \$196,000 | \$265,411 | + 35.4% | | |
| Average Sales Price* | \$230,970 | \$283,237 | + 22.6% | \$204,034 | \$256,134 | + 25.5% | | |
| Percent of List Price Received* | 98.4% | 101.1% | + 2.7% | 98.3% | 100.2% | + 1.9% | | |
| Inventory of Homes for Sale | 39 | 46 | + 17.9% | | _ | _ | | |
| Months Supply of Inventory | 5.7 | 6.2 | + 8.8% | | | _ | | |

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of lowa -Woodbury County \$180,000 \$160,000 \$140,000 \$120,000 \$100,000

 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020$



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.