

Local Market Update – August 2020

A Research Tool Provided by Iowa Association of REALTORS®



Sioux County

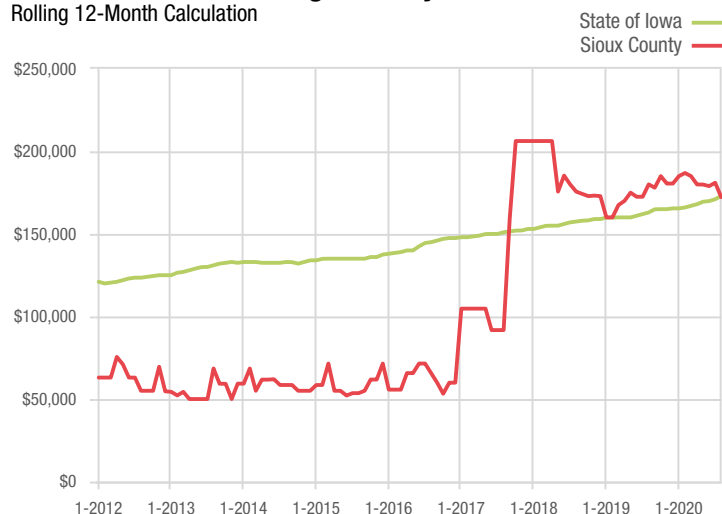
| Single-Family Detached | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 8-2019 | Thru 8-2020 | % Change |
| New Listings | 26 | 35 | + 34.6% | 208 | 223 | + 7.2% |
| Pending Sales | 24 | 29 | + 20.8% | 179 | 188 | + 5.0% |
| Closed Sales | 17 | 26 | + 52.9% | 162 | 153 | - 5.6% |
| Days on Market Until Sale | 115 | 46 | - 60.0% | 99 | 70 | - 29.3% |
| Median Sales Price* | \$215,000 | \$165,000 | - 23.3% | \$189,700 | \$174,500 | - 8.0% |
| Average Sales Price* | \$211,000 | \$161,506 | - 23.5% | \$203,478 | \$196,143 | - 3.6% |
| Percent of List Price Received* | 94.2% | 97.5% | + 3.5% | 95.9% | 96.2% | + 0.3% |
| Inventory of Homes for Sale | 71 | 57 | - 19.7% | — | — | — |
| Months Supply of Inventory | 3.6 | 2.7 | - 25.0% | — | — | — |

| Townhouse-Condo | August | | | Year to Date | | |
|---------------------------------|--------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 8-2019 | Thru 8-2020 | % Change |
| New Listings | 1 | 0 | - 100.0% | 16 | 14 | - 12.5% |
| Pending Sales | 2 | 1 | - 50.0% | 13 | 15 | + 15.4% |
| Closed Sales | 0 | 2 | — | 11 | 12 | + 9.1% |
| Days on Market Until Sale | — | 89 | — | 123 | 70 | - 43.1% |
| Median Sales Price* | — | \$185,500 | — | \$249,900 | \$173,000 | - 30.8% |
| Average Sales Price* | — | \$185,500 | — | \$240,900 | \$182,417 | - 24.3% |
| Percent of List Price Received* | — | 94.3% | — | 95.9% | 95.3% | - 0.6% |
| Inventory of Homes for Sale | 4 | 3 | - 25.0% | — | — | — |
| Months Supply of Inventory | 2.4 | 1.2 | - 50.0% | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

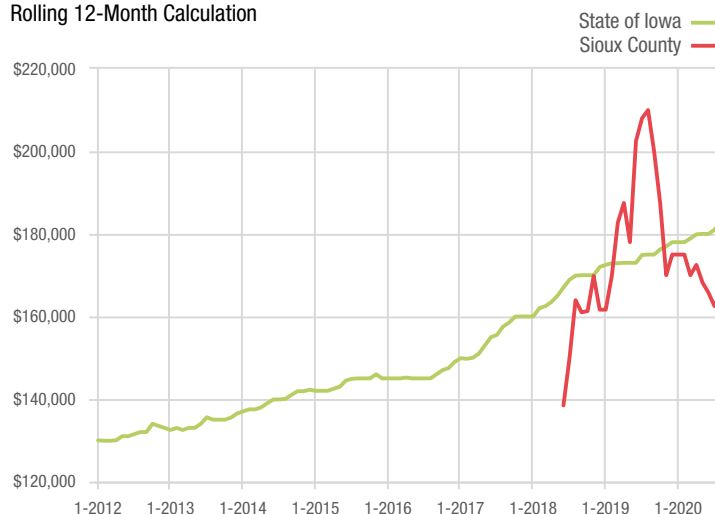
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.