

# Local Market Update – October 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Boone County

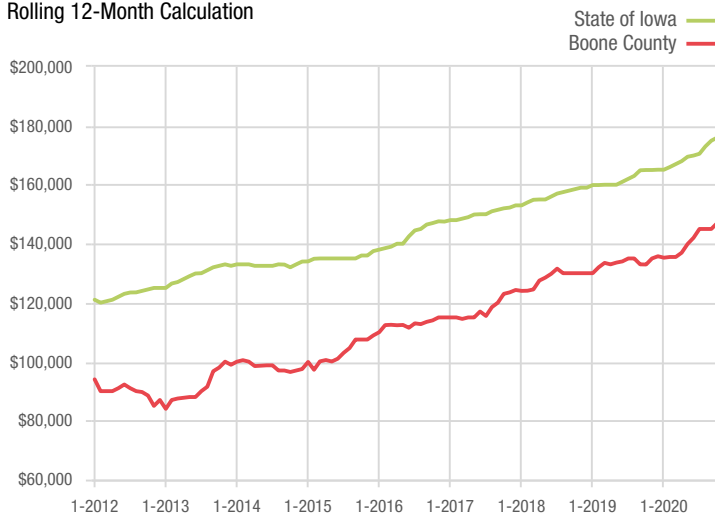
Single-Family Detached	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	62	49	- 21.0%	534	454	- 15.0%
Pending Sales	38	44	+ 15.8%	386	389	+ 0.8%
Closed Sales	34	40	+ 17.6%	372	377	+ 1.3%
Days on Market Until Sale	42	56	+ 33.3%	48	52	+ 8.3%
Median Sales Price*	\$140,000	<b>\$185,000</b>	+ 32.1%	\$136,500	<b>\$150,000</b>	+ 9.9%
Average Sales Price*	\$148,438	<b>\$195,350</b>	+ 31.6%	\$149,587	<b>\$169,064</b>	+ 13.0%
Percent of List Price Received*	96.5%	<b>97.6%</b>	+ 1.1%	96.5%	<b>96.9%</b>	+ 0.4%
Inventory of Homes for Sale	155	83	- 46.5%	—	—	—
Months Supply of Inventory	4.3	2.2	- 48.8%	—	—	—

Townhouse-Condo	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	1	2	+ 100.0%	12	21	+ 75.0%
Pending Sales	3	6	+ 100.0%	7	18	+ 157.1%
Closed Sales	1	0	- 100.0%	6	9	+ 50.0%
Days on Market Until Sale	168	—	—	91	170	+ 86.8%
Median Sales Price*	\$226,500	—	—	\$177,500	<b>\$175,000</b>	- 1.4%
Average Sales Price*	\$226,500	—	—	\$177,417	<b>\$170,683</b>	- 3.8%
Percent of List Price Received*	100.0%	—	—	98.7%	<b>96.4%</b>	- 2.3%
Inventory of Homes for Sale	5	5	0.0%	—	—	—
Months Supply of Inventory	3.8	2.1	- 44.7%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

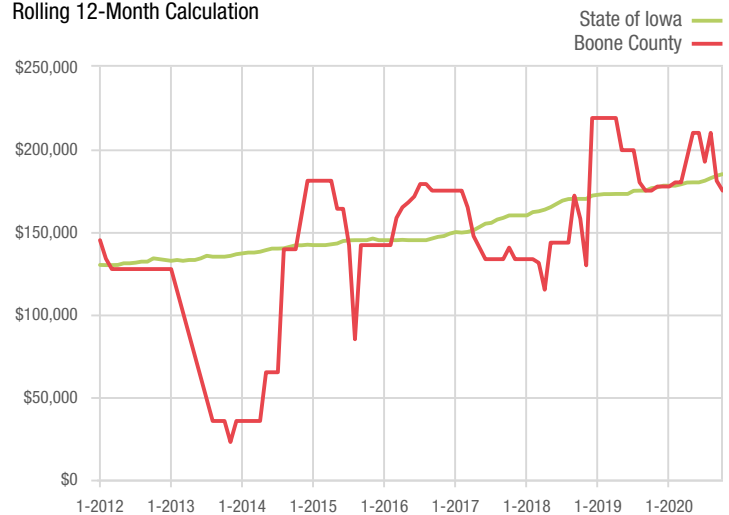
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.