

Local Market Update – October 2020

A Research Tool Provided by Iowa Association of REALTORS®



Bremer County

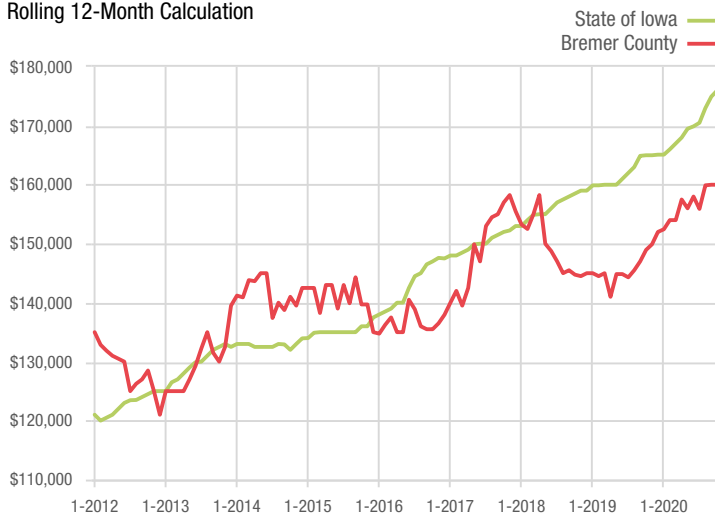
Single-Family Detached	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	33	33	0.0%	327	330	+ 0.9%
Pending Sales	26	29	+ 11.5%	255	277	+ 8.6%
Closed Sales	29	31	+ 6.9%	242	251	+ 3.7%
Days on Market Until Sale	35	34	- 2.9%	59	71	+ 20.3%
Median Sales Price*	\$146,500	\$147,500	+ 0.7%	\$149,950	\$161,250	+ 7.5%
Average Sales Price*	\$171,772	\$183,400	+ 6.8%	\$168,102	\$187,752	+ 11.7%
Percent of List Price Received*	95.7%	96.7%	+ 1.0%	96.0%	96.7%	+ 0.7%
Inventory of Homes for Sale	98	67	- 31.6%	—	—	—
Months Supply of Inventory	4.2	2.6	- 38.1%	—	—	—

Townhouse-Condo	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	1	3	+ 200.0%	22	24	+ 9.1%
Pending Sales	0	1	—	19	17	- 10.5%
Closed Sales	3	2	- 33.3%	19	19	0.0%
Days on Market Until Sale	27	7	- 74.1%	41	44	+ 7.3%
Median Sales Price*	\$239,900	\$205,000	- 14.5%	\$210,000	\$170,500	- 18.8%
Average Sales Price*	\$232,458	\$205,000	- 11.8%	\$197,589	\$187,230	- 5.2%
Percent of List Price Received*	98.8%	98.6%	- 0.2%	97.5%	97.3%	- 0.2%
Inventory of Homes for Sale	5	12	+ 140.0%	—	—	—
Months Supply of Inventory	2.0	6.7	+ 235.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

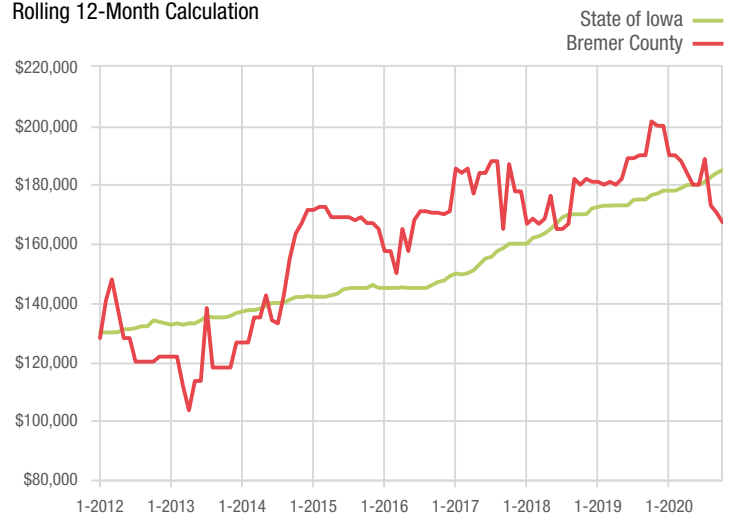
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.