

# Local Market Update – October 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Butler County

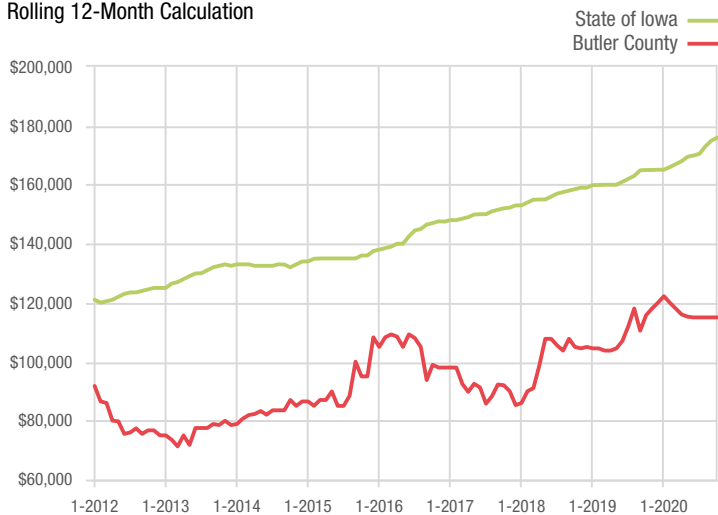
Single-Family Detached	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
<b>Key Metrics</b>						
New Listings	21	20	- 4.8%	198	156	- 21.2%
Pending Sales	11	16	+ 45.5%	127	137	+ 7.9%
Closed Sales	13	17	+ 30.8%	121	124	+ 2.5%
Days on Market Until Sale	66	41	- 37.9%	75	87	+ 16.0%
Median Sales Price*	\$167,000	<b>\$116,000</b>	- 30.5%	\$122,900	<b>\$115,750</b>	- 5.8%
Average Sales Price*	\$168,385	<b>\$129,468</b>	- 23.1%	\$137,816	<b>\$133,706</b>	- 3.0%
Percent of List Price Received*	94.6%	<b>95.7%</b>	+ 1.2%	94.1%	<b>94.9%</b>	+ 0.9%
Inventory of Homes for Sale	77	43	- 44.2%	—	—	—
Months Supply of Inventory	6.3	3.3	- 47.6%	—	—	—

Townhouse-Condo	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
<b>Key Metrics</b>						
New Listings	1	0	- 100.0%	2	3	+ 50.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	49	191	+ 289.8%
Median Sales Price*	—	—	—	\$120,000	<b>\$130,000</b>	+ 8.3%
Average Sales Price*	—	—	—	\$120,000	<b>\$130,000</b>	+ 8.3%
Percent of List Price Received*	—	—	—	92.4%	<b>93.2%</b>	+ 0.9%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	1.0	2.0	+ 100.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

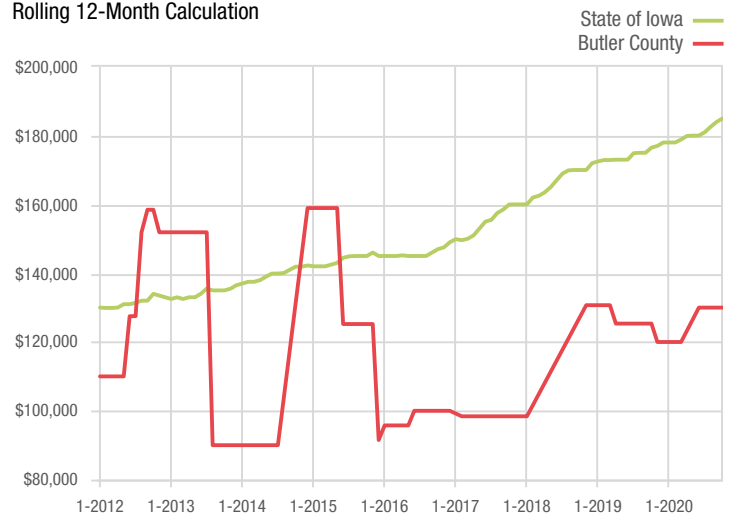
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.