## **Local Market Update – October 2020**A Research Tool Provided by Iowa Association of REALTORS®



## **Clayton County**

| Single-Family Detached          |           | October   |          |              | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|--|--|
| Key Metrics                     | 2019      | 2020      | % Change | Thru 10-2019 | Thru 10-2020 | % Change |  |  |
| New Listings                    | 16        | 16        | 0.0%     | 179          | 189          | + 5.6%   |  |  |
| Pending Sales                   | 6         | 15        | + 150.0% | 97           | 155          | + 59.8%  |  |  |
| Closed Sales                    | 8         | 23        | + 187.5% | 104          | 143          | + 37.5%  |  |  |
| Days on Market Until Sale       | 46        | 100       | + 117.4% | 105          | 124          | + 18.1%  |  |  |
| Median Sales Price*             | \$84,000  | \$125,000 | + 48.8%  | \$118,500    | \$118,000    | - 0.4%   |  |  |
| Average Sales Price*            | \$148,025 | \$141,587 | - 4.3%   | \$142,510    | \$136,690    | - 4.1%   |  |  |
| Percent of List Price Received* | 97.7%     | 95.5%     | - 2.3%   | 94.7%        | 94.1%        | - 0.6%   |  |  |
| Inventory of Homes for Sale     | 98        | 63        | - 35.7%  |              |              | _        |  |  |
| Months Supply of Inventory      | 9.5       | 4.5       | - 52.6%  |              |              |          |  |  |

| Townhouse-Condo                 |      | October |          |              | Year to Date |          |  |  |
|---------------------------------|------|---------|----------|--------------|--------------|----------|--|--|
| Key Metrics                     | 2019 | 2020    | % Change | Thru 10-2019 | Thru 10-2020 | % Change |  |  |
| New Listings                    | 0    | 0       | 0.0%     | 2            | 0            | - 100.0% |  |  |
| Pending Sales                   | 0    | 0       | 0.0%     | 0            | 1            | _        |  |  |
| Closed Sales                    | 0    | 0       | 0.0%     | 0            | 1            | _        |  |  |
| Days on Market Until Sale       | _    | _       | _        |              | 251          | _        |  |  |
| Median Sales Price*             |      |         | _        |              | \$300,000    | _        |  |  |
| Average Sales Price*            | _    |         | _        |              | \$300,000    | _        |  |  |
| Percent of List Price Received* | _    |         | _        |              | 88.8%        | _        |  |  |
| Inventory of Homes for Sale     | 2    | 0       | - 100.0% |              | _            | _        |  |  |
| Months Supply of Inventory      | _    |         | _        |              | _            | _        |  |  |

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Clayton County -\$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020$



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.