## **Local Market Update – October 2020**A Research Tool Provided by Iowa Association of REALTORS®



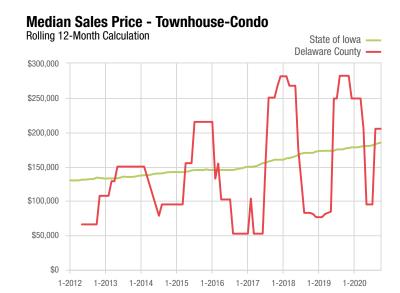
## **Delaware County**

Single-Family Detached		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	20	14	- 30.0%	189	183	- 3.2%
Pending Sales	17	10	- 41.2%	136	164	+ 20.6%
Closed Sales	13	17	+ 30.8%	128	157	+ 22.7%
Days on Market Until Sale	49	42	- 14.3%	53	59	+ 11.3%
Median Sales Price*	\$149,000	\$208,000	+ 39.6%	\$138,000	\$165,000	+ 19.6%
Average Sales Price*	\$180,923	\$181,588	+ 0.4%	\$159,931	\$182,941	+ 14.4%
Percent of List Price Received*	97.9%	96.3%	- 1.6%	95.7%	95.6%	- 0.1%
Inventory of Homes for Sale	56	26	- 53.6%			_
Months Supply of Inventory	4.3	1.8	- 58.1%			_

Townhouse-Condo		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	0	1	_	4	6	+ 50.0%
Pending Sales	0	1	_	4	2	- 50.0%
Closed Sales	0	0	0.0%	4	1	- 75.0%
Days on Market Until Sale	_	_	_	157	_	_
Median Sales Price*	_		_	\$282,000	\$315,000	+ 11.7%
Average Sales Price*	_		_	\$283,000	\$315,000	+ 11.3%
Percent of List Price Received*	_		_	99.2%	100.0%	+ 0.8%
Inventory of Homes for Sale	3	4	+ 33.3%		_	_
Months Supply of Inventory	3.0	4.0	+ 33.3%		_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of lowa -Delaware County -\$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020$



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.