Local Market Update – October 2020

A Research Tool Provided by Iowa Association of REALTORS®



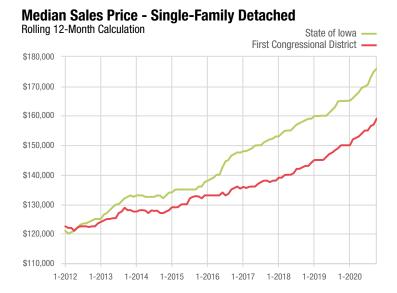
First Congressional District

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

Single-Family Detached		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	943	891	- 5.5%	10,145	9,440	- 6.9%
Pending Sales	733	774	+ 5.6%	7,827	8,459	+ 8.1%
Closed Sales	779	937	+ 20.3%	7,477	7,903	+ 5.7%
Days on Market Until Sale	46	39	- 15.2%	53	50	- 5.7%
Median Sales Price*	\$152,250	\$167,000	+ 9.7%	\$151,000	\$160,000	+ 6.0%
Average Sales Price*	\$184,494	\$195,356	+ 5.9%	\$177,497	\$187,117	+ 5.4%
Percent of List Price Received*	97.1%	97.7%	+ 0.6%	97.1%	97.4%	+ 0.3%
Inventory of Homes for Sale	2,495	1,484	- 40.5%			
Months Supply of Inventory	3.4	1.9	- 44.1%			

Townhouse-Condo		October			Year to Date			
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change		
New Listings	103	86	- 16.5%	1,145	1,132	- 1.1%		
Pending Sales	84	83	- 1.2%	879	953	+ 8.4%		
Closed Sales	68	96	+ 41.2%	835	884	+ 5.9%		
Days on Market Until Sale	52	53	+ 1.9%	56	53	- 5.4%		
Median Sales Price*	\$157,200	\$178,750	+ 13.7%	\$164,000	\$165,000	+ 0.6%		
Average Sales Price*	\$176,483	\$180,188	+ 2.1%	\$172,348	\$175,712	+ 2.0%		
Percent of List Price Received*	99.9%	98.9%	- 1.0%	99.2%	99.1%	- 0.1%		
Inventory of Homes for Sale	308	249	- 19.2%		_	_		
Months Supply of Inventory	3.7	2.8	- 24.3%					

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.



Median Sales Price - Townhouse-Condo

