## **Local Market Update – October 2020**A Research Tool Provided by Iowa Association of REALTORS®



## **Fourth Congressional District**

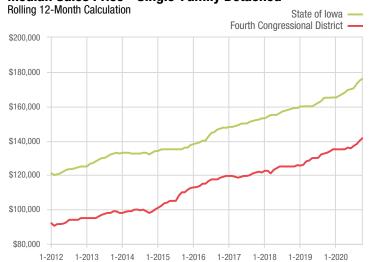
Includes Audubon, Boone, Buena Vista, Butler, Calhoun, Carroll, Cerro Gordo, Cherokee, Chickasaw, Clay, Crawford, Dickinson, Emmet, Floyd, Franklin, Greene, Grundy, Hamilton, Hancock, Hardin, Harrison, Humboldt, Ida, Kossuth, Lyon, Monona, O'Brien, Osceola, Palo Alto, Plymouth, Pocahontas, Sac, Shelby, Sioux, Story, Webster, Winnebago, Woodbury and Wright Counties

Single-Family Detached		October			Year to Date			
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change		
New Listings	854	875	+ 2.5%	9,088	8,608	- 5.3%		
Pending Sales	693	745	+ 7.5%	6,688	7,494	+ 12.1%		
Closed Sales	732	851	+ 16.3%	6,381	6,890	+ 8.0%		
Days on Market Until Sale	71	67	- 5.6%	79	79	0.0%		
Median Sales Price*	\$130,000	\$146,500	+ 12.7%	\$135,000	\$143,000	+ 5.9%		
Average Sales Price*	\$155,010	\$189,546	+ 22.3%	\$159,274	\$171,940	+ 8.0%		
Percent of List Price Received*	94.8%	96.7%	+ 2.0%	95.5%	95.8%	+ 0.3%		
Inventory of Homes for Sale	2,998	1,981	- 33.9%		_			
Months Supply of Inventory	4.8	2.8	- 41.7%			_		

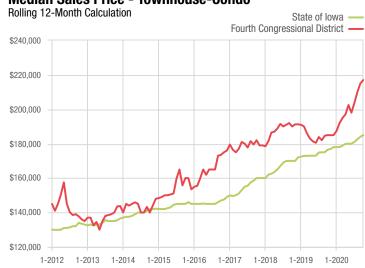
Townhouse-Condo		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	84	63	- 25.0%	945	858	- 9.2%
Pending Sales	54	88	+ 63.0%	682	726	+ 6.5%
Closed Sales	57	105	+ 84.2%	636	695	+ 9.3%
Days on Market Until Sale	71	67	- 5.6%	93	98	+ 5.4%
Median Sales Price*	\$180,000	\$240,000	+ 33.3%	\$185,000	\$220,000	+ 18.9%
Average Sales Price*	\$215,128	\$280,538	+ 30.4%	\$222,084	\$262,176	+ 18.1%
Percent of List Price Received*	96.9%	97.6%	+ 0.7%	96.9%	97.1%	+ 0.2%
Inventory of Homes for Sale	361	231	- 36.0%			_
Months Supply of Inventory	5.8	3.4	- 41.4%			

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached**



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.