

# Local Market Update – October 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Grundy County

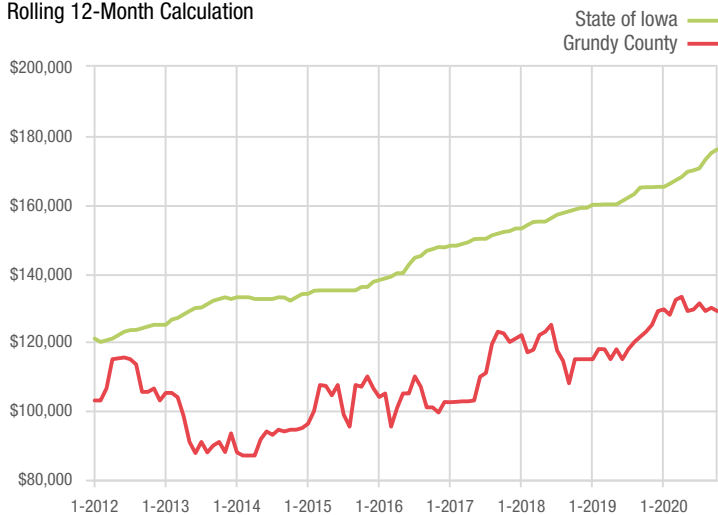
Single-Family Detached	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	14	13	- 7.1%	166	162	- 2.4%
Pending Sales	11	15	+ 36.4%	116	152	+ 31.0%
Closed Sales	18	17	- 5.6%	108	128	+ 18.5%
Days on Market Until Sale	60	65	+ 8.3%	54	58	+ 7.4%
Median Sales Price*	\$131,250	\$120,000	- 8.6%	\$129,500	\$129,000	- 0.4%
Average Sales Price*	\$169,822	\$147,203	- 13.3%	\$142,991	\$147,293	+ 3.0%
Percent of List Price Received*	94.3%	94.8%	+ 0.5%	95.6%	95.2%	- 0.4%
Inventory of Homes for Sale	46	21	- 54.3%	—	—	—
Months Supply of Inventory	4.2	1.5	- 64.3%	—	—	—

Townhouse-Condo	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	0	0	0.0%	6	4	- 33.3%
Pending Sales	0	0	0.0%	3	2	- 33.3%
Closed Sales	0	1	—	3	2	- 33.3%
Days on Market Until Sale	—	16	—	50	17	- 66.0%
Median Sales Price*	—	\$45,000	—	\$134,000	\$168,750	+ 25.9%
Average Sales Price*	—	\$45,000	—	\$128,250	\$168,750	+ 31.6%
Percent of List Price Received*	—	90.2%	—	96.7%	93.9%	- 2.9%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	1.3	1.0	- 23.1%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

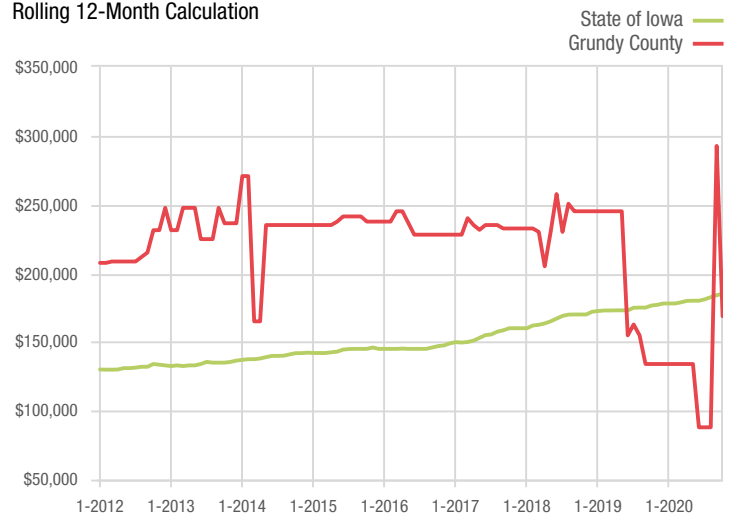
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.