Local Market Update – October 2020A Research Tool Provided by Iowa Association of REALTORS®

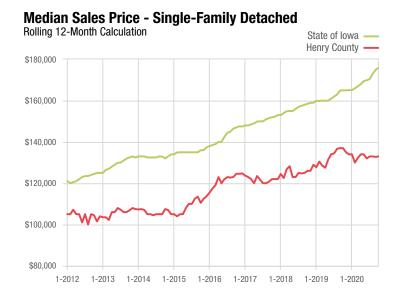


Henry County

Single-Family Detached		October			Year to Date			
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change		
New Listings	68	47	- 30.9%	664	580	- 12.7%		
Pending Sales	44	45	+ 2.3%	467	558	+ 19.5%		
Closed Sales	61	57	- 6.6%	444	516	+ 16.2%		
Days on Market Until Sale	46	67	+ 45.7%	64	70	+ 9.4%		
Median Sales Price*	\$137,500	\$137,500	0.0%	\$136,715	\$134,900	- 1.3%		
Average Sales Price*	\$147,818	\$152,629	+ 3.3%	\$143,844	\$144,618	+ 0.5%		
Percent of List Price Received*	96.5%	97.7%	+ 1.2%	95.5%	96.2%	+ 0.7%		
Inventory of Homes for Sale	193	96	- 50.3%					
Months Supply of Inventory	4.3	1.8	- 58.1%					

Townhouse-Condo		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	3	0	- 100.0%	10	11	+ 10.0%
Pending Sales	2	0	- 100.0%	9	7	- 22.2%
Closed Sales	0	1	_	6	7	+ 16.7%
Days on Market Until Sale		5	_	59	22	- 62.7%
Median Sales Price*		\$140,000	_	\$124,500	\$110,000	- 11.6%
Average Sales Price*	_	\$140,000	_	\$118,233	\$111,821	- 5.4%
Percent of List Price Received*		96.6%	_	96.2%	96.4%	+ 0.2%
Inventory of Homes for Sale	3	4	+ 33.3%		_	_
Months Supply of Inventory	2.0	3.6	+ 80.0%			

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.