## **Local Market Update – October 2020**A Research Tool Provided by Iowa Association of REALTORS®



## **Jones County**

Single-Family Detached	October			Year to Date			
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change	
New Listings	11	15	+ 36.4%	180	182	+ 1.1%	
Pending Sales	12	17	+ 41.7%	163	163	0.0%	
Closed Sales	20	15	- 25.0%	153	156	+ 2.0%	
Days on Market Until Sale	43	82	+ 90.7%	64	63	- 1.6%	
Median Sales Price*	\$149,995	\$190,000	+ 26.7%	\$134,000	\$139,000	+ 3.7%	
Average Sales Price*	\$163,903	\$235,960	+ 44.0%	\$151,394	\$161,689	+ 6.8%	
Percent of List Price Received*	98.1%	95.8%	- 2.3%	96.3%	97.0%	+ 0.7%	
Inventory of Homes for Sale	37	33	- 10.8%				
Months Supply of Inventory	2.3	2.2	- 4.3%				

Townhouse-Condo		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	1	1	0.0%	10	7	- 30.0%
Pending Sales	0	3	_	8	10	+ 25.0%
Closed Sales	0	1	_	9	7	- 22.2%
Days on Market Until Sale	_	420	_	54	106	+ 96.3%
Median Sales Price*		\$238,000	_	\$133,500	\$230,000	+ 72.3%
Average Sales Price*	_	\$238,000	_	\$144,322	\$208,286	+ 44.3%
Percent of List Price Received*		93.3%	_	97.6%	98.0%	+ 0.4%
Inventory of Homes for Sale	3	1	- 66.7%		_	_
Months Supply of Inventory	2.0	0.5	- 75.0%			

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Jones County -\$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000

 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020$ 



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.