Local Market Update – October 2020A Research Tool Provided by Iowa Association of REALTORS®



Kossuth County

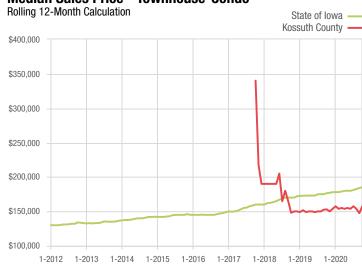
Single-Family Detached		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	18	11	- 38.9%	162	242	+ 49.4%
Pending Sales	10	12	+ 20.0%	75	126	+ 68.0%
Closed Sales	11	13	+ 18.2%	67	115	+ 71.6%
Days on Market Until Sale	65	60	- 7.7%	142	89	- 37.3%
Median Sales Price*	\$52,000	\$134,900	+ 159.4%	\$75,000	\$110,000	+ 46.7%
Average Sales Price*	\$65,614	\$177,300	+ 170.2%	\$90,862	\$138,427	+ 52.3%
Percent of List Price Received*	88.2%	95.7%	+ 8.5%	91.1%	92.0%	+ 1.0%
Inventory of Homes for Sale	92	72	- 21.7%			
Months Supply of Inventory	13.6	6.3	- 53.7%			

Townhouse-Condo	October			Year to Date			
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change	
New Listings	2	1	- 50.0%	58	12	- 79.3%	
Pending Sales	1	2	+ 100.0%	30	8	- 73.3%	
Closed Sales	2	2	0.0%	28	8	- 71.4%	
Days on Market Until Sale	48	221	+ 360.4%	68	126	+ 85.3%	
Median Sales Price*	\$46,500	\$218,750	+ 370.4%	\$151,250	\$156,000	+ 3.1%	
Average Sales Price*	\$46,500	\$218,750	+ 370.4%	\$166,821	\$179,675	+ 7.7%	
Percent of List Price Received*	85.7%	93.8%	+ 9.5%	91.3%	93.7%	+ 2.6%	
Inventory of Homes for Sale	17	5	- 70.6%		_	_	
Months Supply of Inventory	6.0	2.5	- 58.3%				

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Kossuth County -\$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000 \$50,000 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020$

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.