

# Local Market Update – October 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Mitchell County

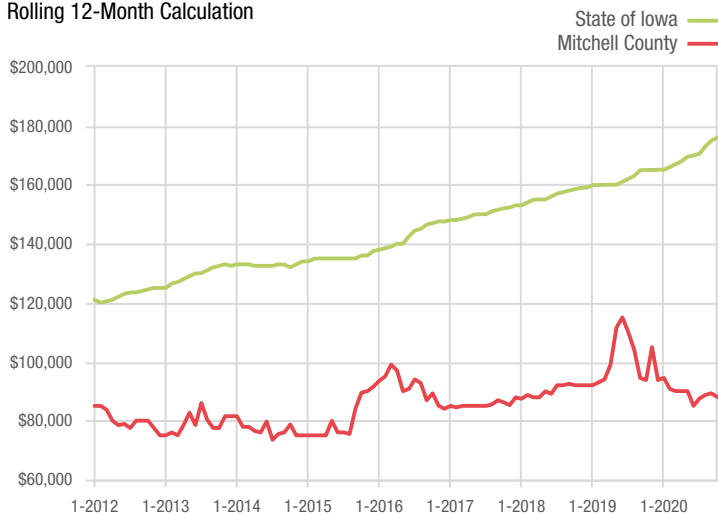
| Single-Family Detached          | October   |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
|                                 | 2019      | 2020             | % Change | Thru 10-2019 | Thru 10-2020     | % Change |
| New Listings                    | 14        | 9                | - 35.7%  | 119          | 100              | - 16.0%  |
| Pending Sales                   | 18        | 9                | - 50.0%  | 108          | 101              | - 6.5%   |
| Closed Sales                    | 9         | 12               | + 33.3%  | 98           | 91               | - 7.1%   |
| Days on Market Until Sale       | 101       | 79               | - 21.8%  | 117          | 136              | + 16.2%  |
| Median Sales Price*             | \$90,000  | <b>\$84,613</b>  | - 6.0%   | \$98,363     | <b>\$88,000</b>  | - 10.5%  |
| Average Sales Price*            | \$130,856 | <b>\$111,886</b> | - 14.5%  | \$115,219    | <b>\$111,787</b> | - 3.0%   |
| Percent of List Price Received* | 95.0%     | <b>94.4%</b>     | - 0.6%   | 94.2%        | <b>95.2%</b>     | + 1.1%   |
| Inventory of Homes for Sale     | 55        | 31               | - 43.6%  | —            | —                | —        |
| Months Supply of Inventory      | 5.3       | 3.3              | - 37.7%  | —            | —                | —        |

| Townhouse-Condo                 | October |      |          | Year to Date |                  |          |
|---------------------------------|---------|------|----------|--------------|------------------|----------|
|                                 | 2019    | 2020 | % Change | Thru 10-2019 | Thru 10-2020     | % Change |
| New Listings                    | 0       | 0    | 0.0%     | 0            | 2                | —        |
| Pending Sales                   | 0       | 0    | 0.0%     | 1            | 1                | 0.0%     |
| Closed Sales                    | 0       | 0    | 0.0%     | 2            | 1                | - 50.0%  |
| Days on Market Until Sale       | —       | —    | —        | 114          | 20               | - 82.5%  |
| Median Sales Price*             | —       | —    | —        | \$82,625     | <b>\$249,033</b> | + 201.4% |
| Average Sales Price*            | —       | —    | —        | \$82,625     | <b>\$249,033</b> | + 201.4% |
| Percent of List Price Received* | —       | —    | —        | 96.9%        | <b>114.0%</b>    | + 17.6%  |
| Inventory of Homes for Sale     | 0       | 1    | —        | —            | —                | —        |
| Months Supply of Inventory      | —       | 1.0  | —        | —            | —                | —        |

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

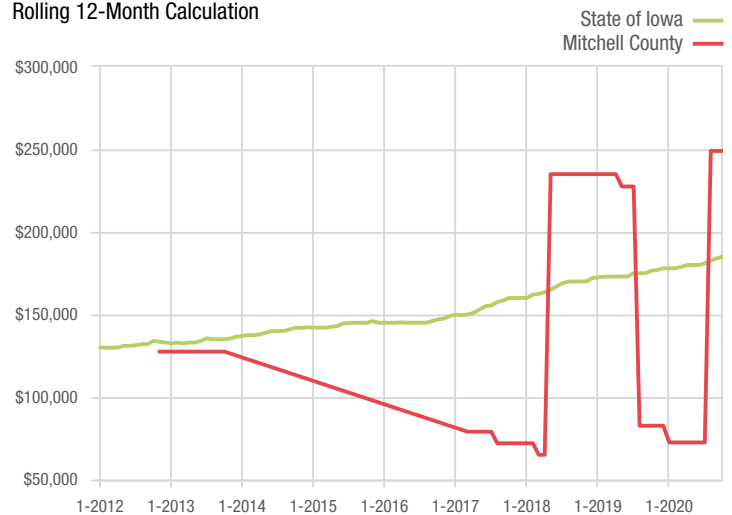
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.