Local Market Update – October 2020A Research Tool Provided by Iowa Association of REALTORS®



Muscatine County

Single-Family Detached		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	49	37	- 24.5%	490	490	0.0%
Pending Sales	30	43	+ 43.3%	406	448	+ 10.3%
Closed Sales	9	7	- 22.2%	95	85	- 10.5%
Days on Market Until Sale	11	41	+ 272.7%	67	61	- 9.0%
Median Sales Price*	\$193,515	\$242,500	+ 25.3%	\$148,000	\$160,500	+ 8.4%
Average Sales Price*	\$199,702	\$211,429	+ 5.9%	\$170,108	\$189,416	+ 11.4%
Percent of List Price Received*	98.6%	103.0%	+ 4.5%	96.5%	99.6%	+ 3.2%
Inventory of Homes for Sale	124	71	- 42.7%		_	
Months Supply of Inventory	3.2	1.7	- 46.9%			

Townhouse-Condo		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	0	2	_	17	27	+ 58.8%
Pending Sales	0	3	_	15	22	+ 46.7%
Closed Sales	0	2	_	5	4	- 20.0%
Days on Market Until Sale	_	93	_	107	48	- 55.1%
Median Sales Price*	_	\$216,250	_	\$232,900	\$184,700	- 20.7%
Average Sales Price*	_	\$216,250	_	\$214,560	\$179,225	- 16.5%
Percent of List Price Received*	_	93.0%	_	101.8%	96.5%	- 5.2%
Inventory of Homes for Sale	6	6	0.0%		_	_
Months Supply of Inventory	3.0	2.5	- 16.7%			

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of lowa -Muscatine County \$180,000 \$160,000 \$140,000 \$120,000 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020$



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.