## **Local Market Update – October 2020**

A Research Tool Provided by Iowa Association of REALTORS®



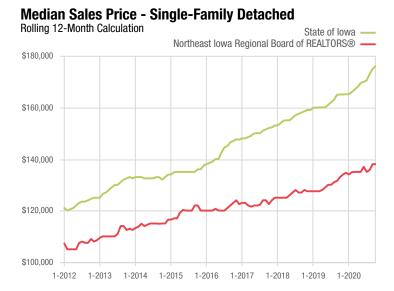
## **Northeast Iowa Regional Board of REALTORS®**

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

Single-Family Detached		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	405	404	- 0.2%	4,176	3,961	- 5.1%
Pending Sales	290	334	+ 15.2%	3,017	3,378	+ 12.0%
Closed Sales	314	411	+ 30.9%	2,869	3,124	+ 8.9%
Days on Market Until Sale	56	49	- 12.5%	64	63	- 1.6%
Median Sales Price*	\$132,500	\$135,000	+ 1.9%	\$135,000	\$139,888	+ 3.6%
Average Sales Price*	\$160,806	\$159,464	- 0.8%	\$155,701	\$161,490	+ 3.7%
Percent of List Price Received*	95.9%	96.6%	+ 0.7%	95.9%	96.1%	+ 0.2%
Inventory of Homes for Sale	1,289	837	- 35.1%			
Months Supply of Inventory	4.5	2.7	- 40.0%			

Townhouse-Condo		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	26	26	0.0%	280	258	- 7.9%
Pending Sales	14	22	+ 57.1%	213	218	+ 2.3%
Closed Sales	15	19	+ 26.7%	203	211	+ 3.9%
Days on Market Until Sale	25	26	+ 4.0%	51	46	- 9.8%
Median Sales Price*	\$175,000	\$177,500	+ 1.4%	\$164,000	\$164,000	0.0%
Average Sales Price*	\$168,798	\$182,754	+ 8.3%	\$169,059	\$174,983	+ 3.5%
Percent of List Price Received*	99.1%	98.8%	- 0.3%	97.5%	98.2%	+ 0.7%
Inventory of Homes for Sale	69	63	- 8.7%		_	_
Months Supply of Inventory	3.5	3.0	- 14.3%			

 $<sup>^{\</sup>ast}$  Does not account for seller concessions; % Change may be extreme due to small sample size.



## **Median Sales Price - Townhouse-Condo**

