Local Market Update – October 2020 A Research Tool Provided by Iowa Association of REALTORS®



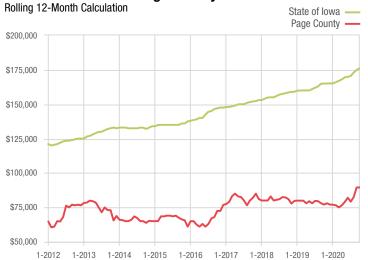
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Single-Family Detached		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	24	13	- 45.8%	164	132	- 19.5%
Pending Sales	9	11	+ 22.2%	127	119	- 6.3%
Closed Sales	13	13	0.0%	126	115	- 8.7%
Days on Market Until Sale	65	79	+ 21.5%	117	92	- 21.4%
Median Sales Price*	\$43,500	\$58,500	+ 34.5%	\$77,000	\$87,020	+ 13.0%
Average Sales Price*	\$59,666	\$74,585	+ 25.0%	\$88,661	\$110,072	+ 24.1%
Percent of List Price Received*	98.7%	93.9%	- 4.9%	95.4%	96.1%	+ 0.7%
Inventory of Homes for Sale	64	28	- 56.3%			
Months Supply of Inventory	5.3	2.5	- 52.8%			

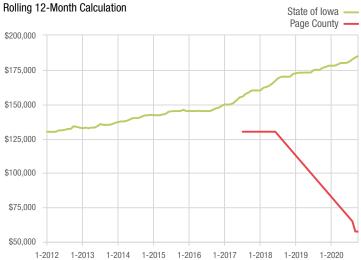
Townhouse-Condo	October			Year to Date			
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change	
New Listings	0	0	0.0%	0	3		
Pending Sales	0	0	0.0%	0	2		
Closed Sales	0	0	0.0%	0	2		
Days on Market Until Sale		_	_		122		
Median Sales Price*			—		\$57,450		
Average Sales Price*		_	—		\$57,450		
Percent of List Price Received*			—		95.5%		
Inventory of Homes for Sale	0	1	—				
Months Supply of Inventory		1.0	_				

* Does not account for seller concessions; % Change may be extreme due to small sample size.





Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.