## **Local Market Update – October 2020**A Research Tool Provided by Iowa Association of REALTORS®



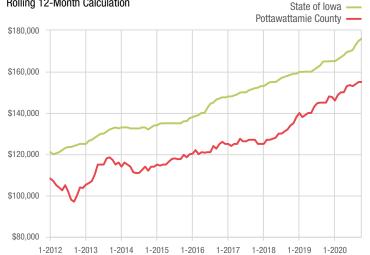
## **Pottawattamie County**

| Single-Family Detached          |           | October   |          |              | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|--|--|
| Key Metrics                     | 2019      | 2020      | % Change | Thru 10-2019 | Thru 10-2020 | % Change |  |  |
| New Listings                    | 138       | 141       | + 2.2%   | 1,293        | 1,375        | + 6.3%   |  |  |
| Pending Sales                   | 104       | 93        | - 10.6%  | 1,036        | 1,164        | + 12.4%  |  |  |
| Closed Sales                    | 117       | 123       | + 5.1%   | 1,014        | 1,085        | + 7.0%   |  |  |
| Days on Market Until Sale       | 27        | 15        | - 44.4%  | 30           | 23           | - 23.3%  |  |  |
| Median Sales Price*             | \$145,000 | \$152,500 | + 5.2%   | \$146,500    | \$156,900    | + 7.1%   |  |  |
| Average Sales Price*            | \$171,716 | \$188,962 | + 10.0%  | \$178,778    | \$189,920    | + 6.2%   |  |  |
| Percent of List Price Received* | 98.2%     | 99.5%     | + 1.3%   | 98.2%        | 99.1%        | + 0.9%   |  |  |
| Inventory of Homes for Sale     | 186       | 164       | - 11.8%  |              |              | _        |  |  |
| Months Supply of Inventory      | 1.9       | 1.5       | - 21.1%  |              |              |          |  |  |

| Townhouse-Condo                 |           | October   |          |              | Year to Date |          |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics                     | 2019      | 2020      | % Change | Thru 10-2019 | Thru 10-2020 | % Change |
| New Listings                    | 6         | 8         | + 33.3%  | 76           | 69           | - 9.2%   |
| Pending Sales                   | 7         | 4         | - 42.9%  | 59           | 62           | + 5.1%   |
| Closed Sales                    | 6         | 6         | 0.0%     | 51           | 57           | + 11.8%  |
| Days on Market Until Sale       | 20        | 33        | + 65.0%  | 31           | 44           | + 41.9%  |
| Median Sales Price*             | \$173,750 | \$219,500 | + 26.3%  | \$205,000    | \$236,500    | + 15.4%  |
| Average Sales Price*            | \$166,333 | \$224,623 | + 35.0%  | \$203,392    | \$222,144    | + 9.2%   |
| Percent of List Price Received* | 100.1%    | 99.5%     | - 0.6%   | 99.0%        | 98.8%        | - 0.2%   |
| Inventory of Homes for Sale     | 12        | 12        | 0.0%     |              | _            | _        |
| Months Supply of Inventory      | 2.1       | 2.1       | 0.0%     |              |              |          |

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.