

# Local Market Update – October 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Scott County

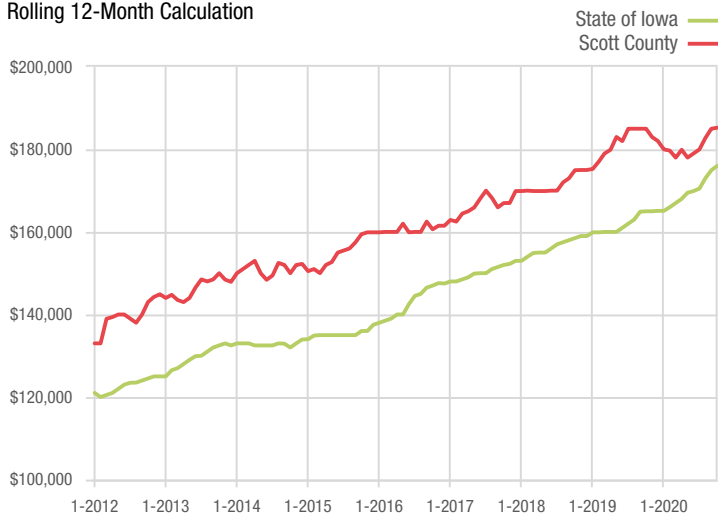
| Single-Family Detached          | October   |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
|                                 | 2019      | 2020             | % Change | Thru 10-2019 | Thru 10-2020     | % Change |
| New Listings                    | 258       | <b>228</b>       | - 11.6%  | 2,841        | <b>2,462</b>     | - 13.3%  |
| Pending Sales                   | 153       | <b>215</b>       | + 40.5%  | 2,046        | <b>2,136</b>     | + 4.4%   |
| Closed Sales                    | 213       | <b>237</b>       | + 11.3%  | 1,992        | <b>1,982</b>     | - 0.5%   |
| Days on Market Until Sale       | 38        | <b>31</b>        | - 18.4%  | 36           | <b>39</b>        | + 8.3%   |
| Median Sales Price*             | \$174,000 | <b>\$188,000</b> | + 8.0%   | \$185,000    | <b>\$190,000</b> | + 2.7%   |
| Average Sales Price*            | \$218,831 | <b>\$232,086</b> | + 6.1%   | \$228,736    | <b>\$233,572</b> | + 2.1%   |
| Percent of List Price Received* | 96.9%     | <b>99.4%</b>     | + 2.6%   | 98.1%        | <b>98.4%</b>     | + 0.3%   |
| Inventory of Homes for Sale     | 573       | <b>330</b>       | - 42.4%  | —            | —                | —        |
| Months Supply of Inventory      | 3.0       | <b>1.7</b>       | - 43.3%  | —            | —                | —        |

| Townhouse-Condo                 | October   |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
|                                 | 2019      | 2020             | % Change | Thru 10-2019 | Thru 10-2020     | % Change |
| New Listings                    | 32        | <b>22</b>        | - 31.3%  | 302          | <b>270</b>       | - 10.6%  |
| Pending Sales                   | 26        | <b>22</b>        | - 15.4%  | 233          | <b>247</b>       | + 6.0%   |
| Closed Sales                    | 34        | <b>25</b>        | - 26.5%  | 215          | <b>226</b>       | + 5.1%   |
| Days on Market Until Sale       | 41        | <b>56</b>        | + 36.6%  | 40           | <b>51</b>        | + 27.5%  |
| Median Sales Price*             | \$164,325 | <b>\$150,000</b> | - 8.7%   | \$158,575    | <b>\$173,800</b> | + 9.6%   |
| Average Sales Price*            | \$190,334 | <b>\$179,838</b> | - 5.5%   | \$175,243    | <b>\$190,165</b> | + 8.5%   |
| Percent of List Price Received* | 98.0%     | <b>98.5%</b>     | + 0.5%   | 98.2%        | <b>98.5%</b>     | + 0.3%   |
| Inventory of Homes for Sale     | 63        | <b>37</b>        | - 41.3%  | —            | —                | —        |
| Months Supply of Inventory      | 3.0       | <b>1.6</b>       | - 46.7%  | —            | —                | —        |

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

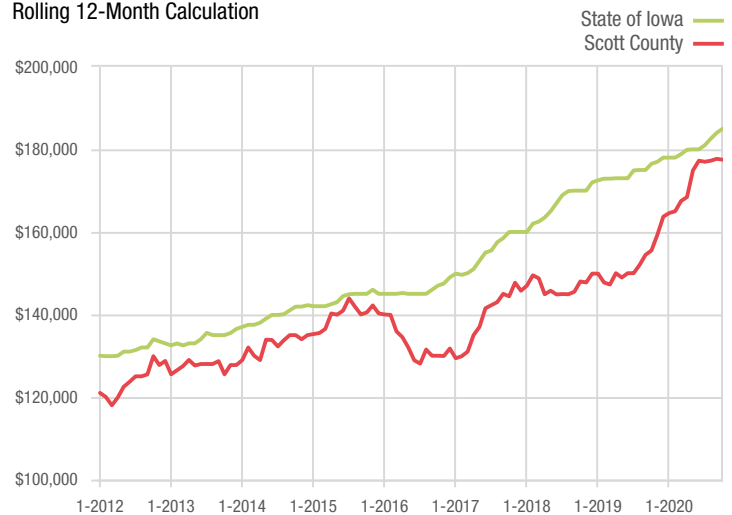
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.