

# Local Market Update – October 2020

A Research Tool Provided by Iowa Association of REALTORS®



## Second Congressional District

Includes Appanoose, Cedar, Clarke, Clinton, Davis, Decatur, Des Moines, Henry, Jasper, Jefferson, Johnson, Keokuk, Lee, Louisa, Lucas, Mahaska, Marion, Monroe, Muscatine, Scott, Van Buren, Wapello, Washington and Wayne Counties

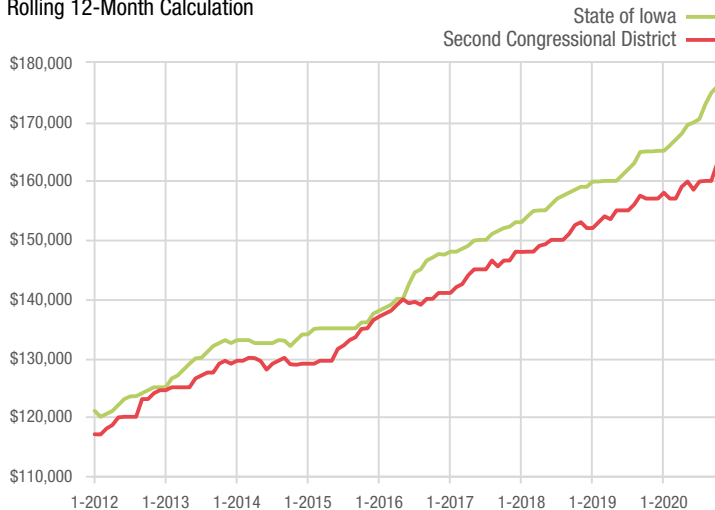
Single-Family Detached	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	1,040	946	- 9.0%	11,373	10,172	- 10.6%
Pending Sales	750	890	+ 18.7%	8,029	8,537	+ 6.3%
Closed Sales	856	902	+ 5.4%	7,497	7,639	+ 1.9%
Days on Market Until Sale	60	57	- 5.0%	64	64	0.0%
Median Sales Price*	\$150,350	\$164,950	+ 9.7%	\$159,976	\$165,000	+ 3.1%
Average Sales Price*	\$179,506	\$199,539	+ 11.2%	\$193,361	\$201,368	+ 4.1%
Percent of List Price Received*	95.8%	97.2%	+ 1.5%	96.4%	96.8%	+ 0.4%
Inventory of Homes for Sale	3,209	2,081	- 35.2%	—	—	—
Months Supply of Inventory	4.2	2.6	- 38.1%	—	—	—

Townhouse-Condo	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	123	111	- 9.8%	1,612	1,725	+ 7.0%
Pending Sales	83	108	+ 30.1%	1,118	1,266	+ 13.2%
Closed Sales	104	124	+ 19.2%	1,079	1,179	+ 9.3%
Days on Market Until Sale	67	76	+ 13.4%	65	68	+ 4.6%
Median Sales Price*	\$175,000	\$192,500	+ 10.0%	\$182,000	\$195,000	+ 7.1%
Average Sales Price*	\$185,827	\$202,040	+ 8.7%	\$192,783	\$202,891	+ 5.2%
Percent of List Price Received*	98.3%	98.6%	+ 0.3%	98.8%	98.7%	- 0.1%
Inventory of Homes for Sale	434	428	- 1.4%	—	—	—
Months Supply of Inventory	4.2	3.6	- 14.3%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

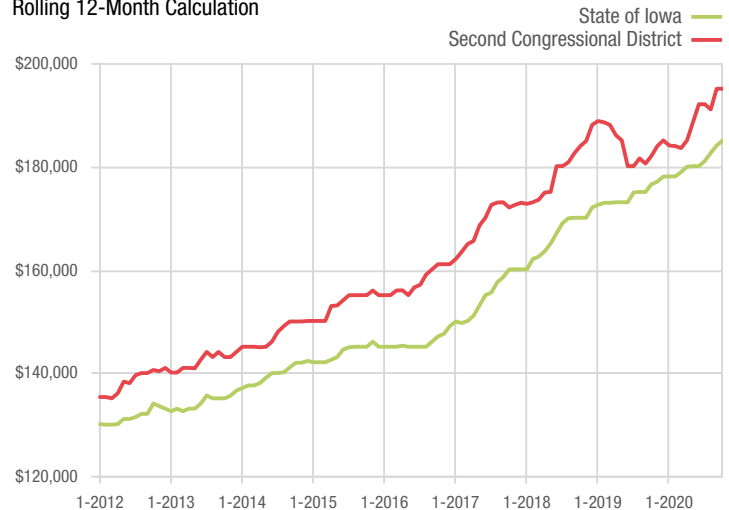
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.