Local Market Update – October 2020

A Research Tool Provided by Iowa Association of REALTORS®



Southeast Iowa Regional Board of REALTORS®

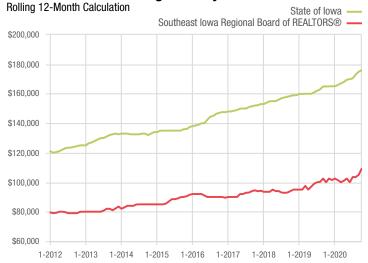
Includes Appanoose, Clarke (East of I-35), Davis, Decatur (East of I-35), Des Moines, Henry, Jefferson, Lee, Lucas, Mahaska, Monroe, Van Buren, Wapello and Wayne Counties

Single-Family Detached	October			Year to Date			
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change	
New Listings	259	274	+ 5.8%	2,861	2,500	- 12.6%	
Pending Sales	222	215	- 3.2%	1,920	2,102	+ 9.5%	
Closed Sales	254	253	- 0.4%	1,875	1,955	+ 4.3%	
Days on Market Until Sale	82	84	+ 2.4%	95	89	- 6.3%	
Median Sales Price*	\$92,750	\$122,000	+ 31.5%	\$104,000	\$110,000	+ 5.8%	
Average Sales Price*	\$116,928	\$136,790	+ 17.0%	\$120,982	\$125,937	+ 4.1%	
Percent of List Price Received*	93.9%	94.7%	+ 0.9%	93.9%	94.3%	+ 0.4%	
Inventory of Homes for Sale	1,104	693	- 37.2%				
Months Supply of Inventory	6.0	3.5	- 41.7%				

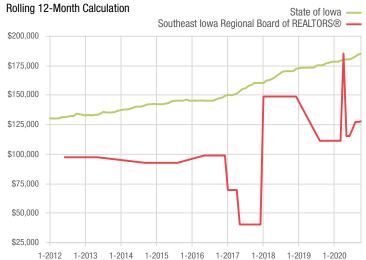
Townhouse-Condo		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	1	1	0.0%	6	29	+ 383.3%
Pending Sales	0	0	0.0%	1	17	+ 1,600.0%
Closed Sales	0	1	—	1	15	+ 1,400.0%
Days on Market Until Sale		0	—	1	98	+ 9,700.0%
Median Sales Price*		\$133,500	—	\$111,000	\$127,500	+ 14.9%
Average Sales Price*		\$133,500	—	\$111,000	\$143,853	+ 29.6%
Percent of List Price Received*		95.7%	_	97.4%	95.6%	- 1.8%
Inventory of Homes for Sale	5	11	+ 120.0%			
Months Supply of Inventory	5.0	4.5	- 10.0%			

* Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of November 20, 2020. All data from the multiple listing services in the state of Iowa. | Report © 2020 ShowingTime.