## **Local Market Update – October 2020**A Research Tool Provided by Iowa Association of REALTORS®

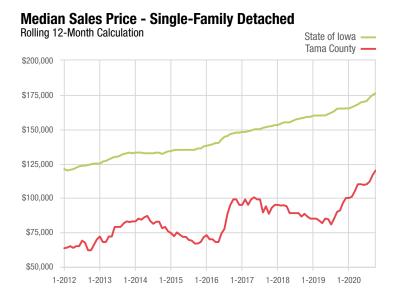


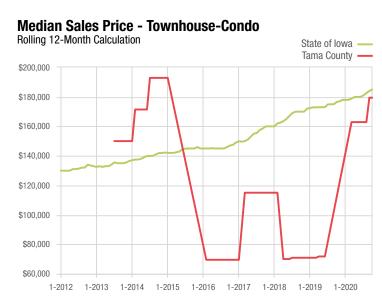
## **Tama County**

Single-Family Detached	October			Year to Date			
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change	
New Listings	14	12	- 14.3%	231	196	- 15.2%	
Pending Sales	11	15	+ 36.4%	139	159	+ 14.4%	
Closed Sales	12	19	+ 58.3%	136	144	+ 5.9%	
Days on Market Until Sale	83	37	- 55.4%	72	66	- 8.3%	
Median Sales Price*	\$143,500	\$139,250	- 3.0%	\$100,250	\$121,000	+ 20.7%	
Average Sales Price*	\$142,667	\$137,887	- 3.4%	\$117,596	\$131,849	+ 12.1%	
Percent of List Price Received*	93.3%	95.0%	+ 1.8%	94.3%	95.0%	+ 0.7%	
Inventory of Homes for Sale	72	36	- 50.0%				
Months Supply of Inventory	5.3	2.4	- 54.7%				

Townhouse-Condo		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	0	1	_	2	7	+ 250.0%
Pending Sales	0	1	_	0	3	_
Closed Sales	0	0	0.0%	0	2	_
Days on Market Until Sale		-	_		311	_
Median Sales Price*			_		\$179,450	
Average Sales Price*	_		_		\$179,450	_
Percent of List Price Received*			_		98.9%	_
Inventory of Homes for Sale	3	5	+ 66.7%		_	_
Months Supply of Inventory		5.0	_	_		_

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.