

Local Market Update – October 2020

A Research Tool Provided by Iowa Association of REALTORS®



Wayne County

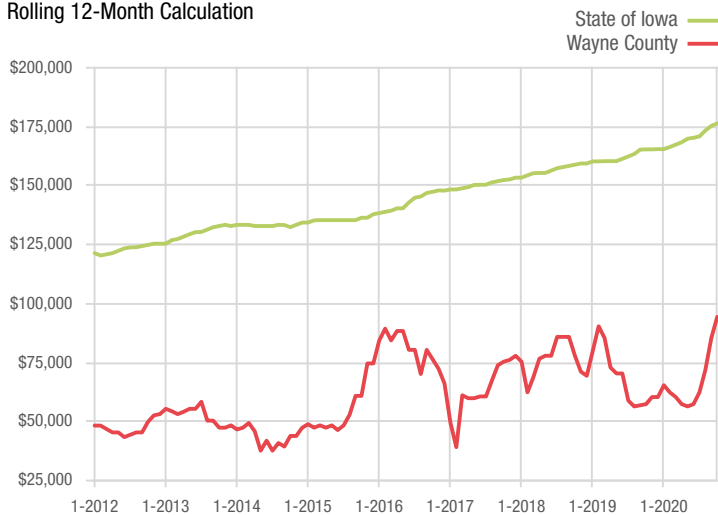
Single-Family Detached	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
Key Metrics						
New Listings	5	1	- 80.0%	55	39	- 29.1%
Pending Sales	3	2	- 33.3%	37	34	- 8.1%
Closed Sales	6	1	- 83.3%	34	32	- 5.9%
Days on Market Until Sale	175	373	+ 113.1%	99	103	+ 4.0%
Median Sales Price*	\$60,000	\$400,000	+ 566.7%	\$57,000	\$79,500	+ 39.5%
Average Sales Price*	\$69,710	\$400,000	+ 473.8%	\$63,535	\$108,827	+ 71.3%
Percent of List Price Received*	89.9%	94.1%	+ 4.7%	90.5%	93.3%	+ 3.1%
Inventory of Homes for Sale	22	11	- 50.0%	—	—	—
Months Supply of Inventory	6.4	3.1	- 51.6%	—	—	—

Townhouse-Condo	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

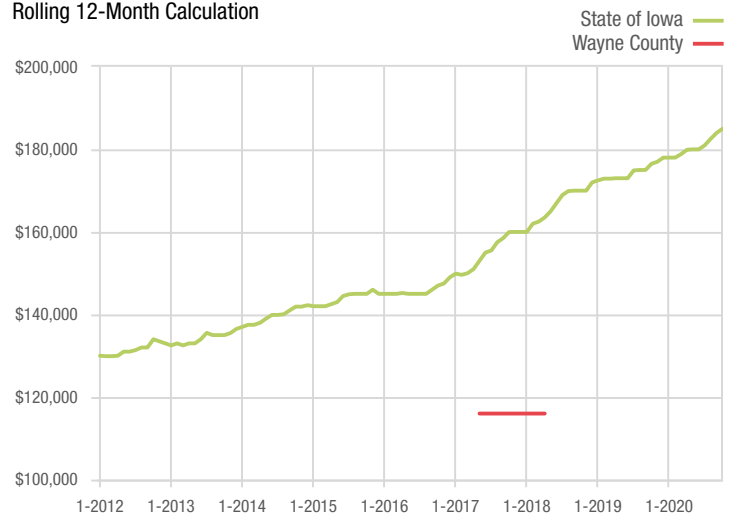
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.