## **Local Market Update – October 2020**A Research Tool Provided by Iowa Association of REALTORS®



## **Winneshiek County**

Single-Family Detached	October			Year to Date			
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change	
New Listings	20	12	- 40.0%	187	185	- 1.1%	
Pending Sales	14	12	- 14.3%	152	165	+ 8.6%	
Closed Sales	19	27	+ 42.1%	148	163	+ 10.1%	
Days on Market Until Sale	44	23	- 47.7%	61	53	- 13.1%	
Median Sales Price*	\$139,000	\$199,000	+ 43.2%	\$170,000	\$200,000	+ 17.6%	
Average Sales Price*	\$153,384	\$238,548	+ 55.5%	\$193,038	\$229,593	+ 18.9%	
Percent of List Price Received*	95.1%	96.4%	+ 1.4%	96.0%	96.5%	+ 0.5%	
Inventory of Homes for Sale	46	33	- 28.3%				
Months Supply of Inventory	3.2	2.1	- 34.4%				

Townhouse-Condo		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	1	1	0.0%	25	18	- 28.0%
Pending Sales	0	1	_	16	16	0.0%
Closed Sales	2	2	0.0%	16	15	- 6.3%
Days on Market Until Sale	43	3	- 93.0%	59	113	+ 91.5%
Median Sales Price*	\$176,750	\$237,000	+ 34.1%	\$216,500	\$250,000	+ 15.5%
Average Sales Price*	\$176,750	\$237,000	+ 34.1%	\$207,388	\$256,467	+ 23.7%
Percent of List Price Received*	97.6%	100.8%	+ 3.3%	95.7%	98.9%	+ 3.3%
Inventory of Homes for Sale	5	12	+ 140.0%		_	_
Months Supply of Inventory	2.5	5.4	+ 116.0%	_	_	_

State of Iowa -

**Median Sales Price - Single-Family Detached** 

Rolling 12-Month Calculation

## Winneshiek County \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000

 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020$ 

## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.