

Local Market Update – October 2020

A Research Tool Provided by Iowa Association of REALTORS®



Wright County

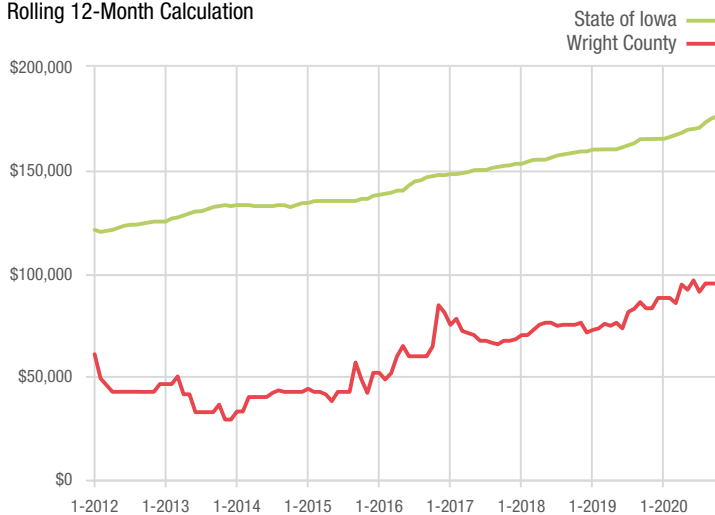
Single-Family Detached	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	10	17	+ 70.0%	141	128	- 9.2%
Pending Sales	8	10	+ 25.0%	92	114	+ 23.9%
Closed Sales	7	12	+ 71.4%	90	109	+ 21.1%
Days on Market Until Sale	73	84	+ 15.1%	125	157	+ 25.6%
Median Sales Price*	\$64,000	\$81,923	+ 28.0%	\$89,900	\$95,500	+ 6.2%
Average Sales Price*	\$76,464	\$103,209	+ 35.0%	\$102,450	\$138,304	+ 35.0%
Percent of List Price Received*	95.4%	94.0%	- 1.5%	91.6%	92.1%	+ 0.5%
Inventory of Homes for Sale	81	48	- 40.7%	—	—	—
Months Supply of Inventory	8.9	4.5	- 49.4%	—	—	—

Townhouse-Condo	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	0	0	0.0%	1	3	+ 200.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

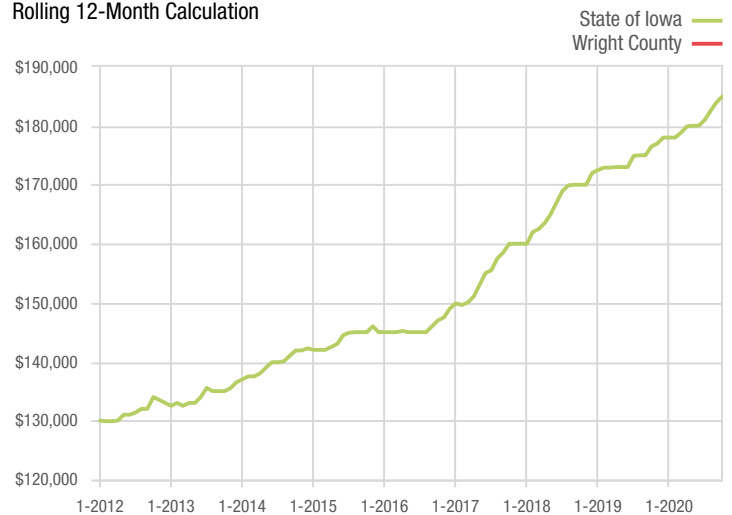
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.