Local Market Update – November 2020

A Research Tool Provided by Iowa Association of REALTORS®

Mills County

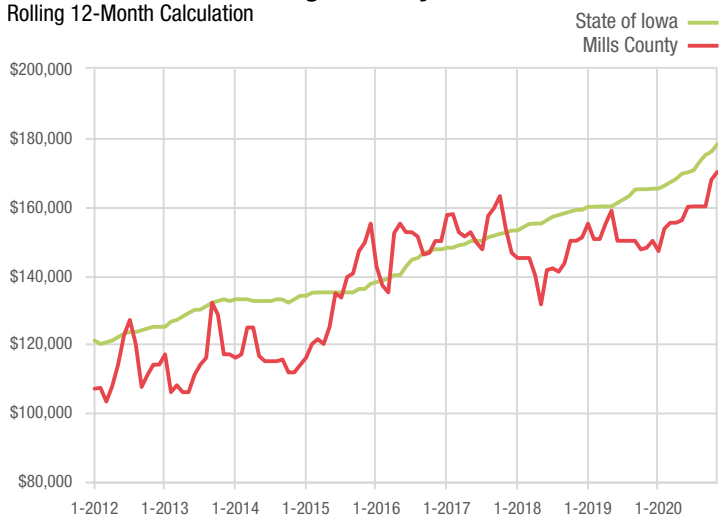
Single-Family Detached	November			Year to Date		
Key Metrics	**2019**	**2020**	**% Change**	**Thru 11-2019**	**Thru 11-2020**	**% Change**
New Listings	13	**7**	- 46.2%	155	**146**	- 5.8%
Pending Sales	8	**4**	- 50.0%	112	**123**	+ 9.8%
Closed Sales	13	**8**	- 38.5%	113	**123**	+ 8.8%
Days on Market Until Sale	14	**77**	+ 450.0%	26	**32**	+ 23.1%
Median Sales Price*	$135,000	**$162,450**	+ 20.3%	$147,500	**$168,000**	+ 13.9%
Average Sales Price*	$187,485	**$211,300**	+ 12.7%	$181,323	**$200,018**	+ 10.3%
Percent of List Price Received*	101.7%	**96.4%**	- 5.2%	99.0%	**98.6%**	- 0.4%
Inventory of Homes for Sale	31	**15**	- 51.6%	—	**—**	—
Months Supply of Inventory	3.1	**1.4**	- 54.8%	—	**—**	—

Townhouse-Condo	November			Year to Date		
Key Metrics	**2019**	**2020**	**% Change**	**Thru 11-2019**	**Thru 11-2020**	**% Change**
New Listings	0	**0**	0.0%	2	**13**	+ 550.0%
Pending Sales	0	**0**	0.0%	1	**2**	+ 100.0%
Closed Sales	0	**0**	0.0%	1	**2**	+ 100.0%
Days on Market Until Sale	—	**—**	—	61	**21**	- 65.6%
Median Sales Price*	—	**—**	—	$180,525	**$205,000**	+ 13.6%
Average Sales Price*	—	**—**	—	$180,525	**$205,000**	+ 13.6%
Percent of List Price Received*	—	**—**	—	97.6%	**96.1%**	- 1.5%
Inventory of Homes for Sale	0	**10**	—	—	**—**	—
Months Supply of Inventory	—	**10.0**	—	—	**—**	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

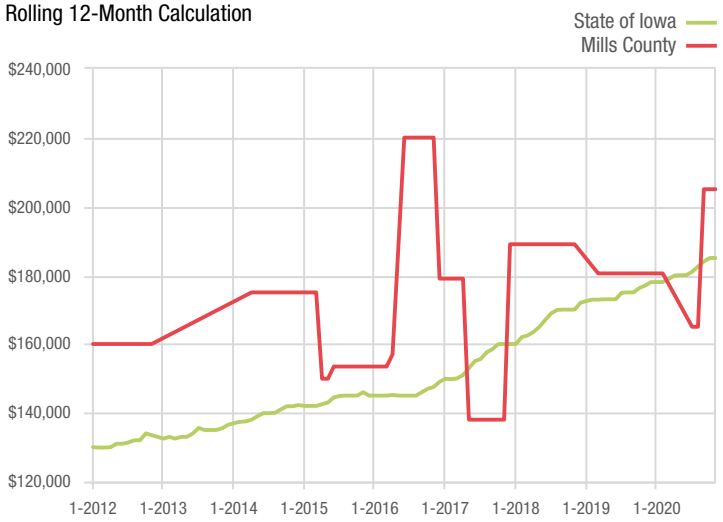
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of December 15, 2020. All data from the multiple listing services in the state of Iowa. | Report © 2020 ShowingTime.