## **Local Market Update – May 2021**A Research Tool Provided by Iowa Association of REALTORS®



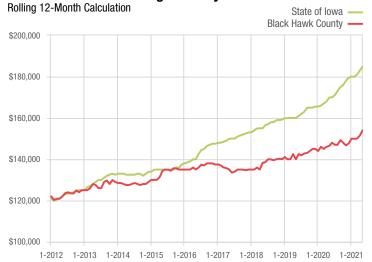
## **Black Hawk County**

Single-Family Detached	May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change	
New Listings	168	214	+ 27.4%	882	799	- 9.4%	
Pending Sales	167	204	+ 22.2%	745	799	+ 7.2%	
Closed Sales	164	154	- 6.1%	594	631	+ 6.2%	
Days on Market Until Sale	33	26	- 21.2%	48	38	- 20.8%	
Median Sales Price*	\$140,000	\$164,950	+ 17.8%	\$140,000	\$154,500	+ 10.4%	
Average Sales Price*	\$167,610	\$201,559	+ 20.3%	\$162,778	\$188,736	+ 15.9%	
Percent of List Price Received*	96.7%	99.7%	+ 3.1%	96.5%	98.0%	+ 1.6%	
Inventory of Homes for Sale	315	155	- 50.8%	_			
Months Supply of Inventory	2.3	1.0	- 56.5%				

Townhouse-Condo		May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change		
New Listings	22	20	- 9.1%	96	71	- 26.0%		
Pending Sales	13	21	+ 61.5%	84	70	- 16.7%		
Closed Sales	13	12	- 7.7%	76	56	- 26.3%		
Days on Market Until Sale	53	27	- 49.1%	44	25	- 43.2%		
Median Sales Price*	\$159,900	\$192,000	+ 20.1%	\$158,000	\$176,200	+ 11.5%		
Average Sales Price*	\$172,981	\$179,275	+ 3.6%	\$164,170	\$169,655	+ 3.3%		
Percent of List Price Received*	96.9%	97.6%	+ 0.7%	97.6%	97.8%	+ 0.2%		
Inventory of Homes for Sale	39	7	- 82.1%		_	_		
Months Supply of Inventory	2.6	0.4	- 84.6%		<u></u>			

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached**



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.