

Local Market Update – May 2021

A Research Tool Provided by Iowa Association of REALTORS®



Bremer County

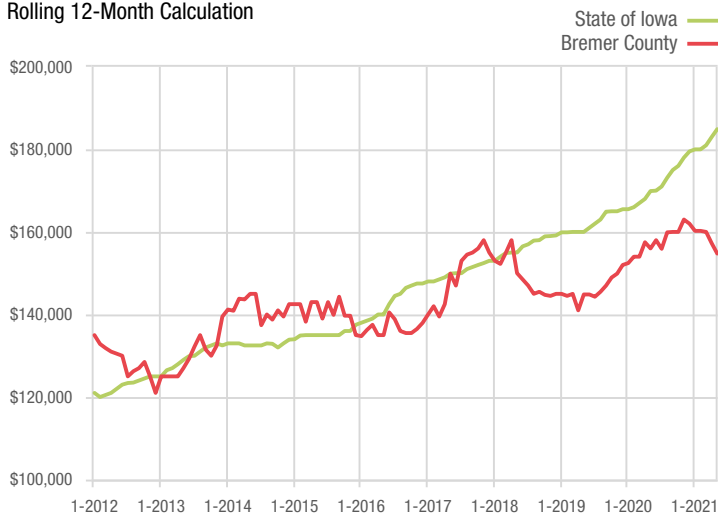
Single-Family Detached	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	36	37	+ 2.8%	144	153	+ 6.3%
Pending Sales	36	39	+ 8.3%	121	165	+ 36.4%
Closed Sales	20	26	+ 30.0%	86	112	+ 30.2%
Days on Market Until Sale	84	34	- 59.5%	77	47	- 39.0%
Median Sales Price*	\$160,250	\$138,450	- 13.6%	\$173,000	\$145,000	- 16.2%
Average Sales Price*	\$196,518	\$180,488	- 8.2%	\$185,188	\$172,425	- 6.9%
Percent of List Price Received*	96.0%	98.0%	+ 2.1%	95.7%	96.7%	+ 1.0%
Inventory of Homes for Sale	76	22	- 71.1%	—	—	—
Months Supply of Inventory	3.3	0.7	- 78.8%	—	—	—

Townhouse-Condo	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	1	2	+ 100.0%	9	8	- 11.1%
Pending Sales	2	0	- 100.0%	9	4	- 55.6%
Closed Sales	1	0	- 100.0%	6	9	+ 50.0%
Days on Market Until Sale	0	—	—	31	150	+ 383.9%
Median Sales Price*	\$266,889	—	—	\$161,500	\$160,000	- 0.9%
Average Sales Price*	\$266,889	—	—	\$162,665	\$170,944	+ 5.1%
Percent of List Price Received*	100.0%	—	—	97.0%	95.3%	- 1.8%
Inventory of Homes for Sale	8	5	- 37.5%	—	—	—
Months Supply of Inventory	3.4	2.6	- 23.5%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

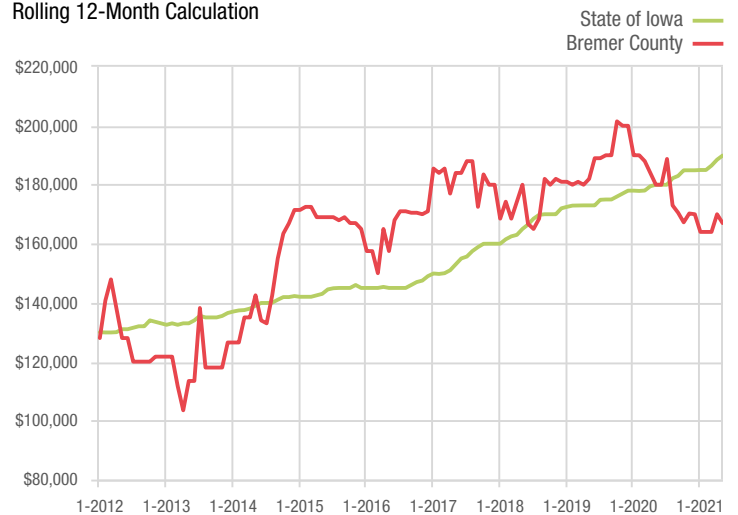
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.